

DAS:DS:FLL2005E 7 January, 2003 Rider Hunt Levett & Balley Ltd.
A Property and Construction Consultancy

2400 W. Cypress Creek Road, Suite 100 Fort Lauderdale, Florida 33309

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Synalovski Gutierrez Romanik Architects, Inc. 3950 N. 46th Avenue HOLLYWOOD, FLORIDA 33021

Attention: Jorge A. Gutierrez, AIA

Dear Jorge,

RE: CAFETERIA/ADMINISTRATION/IAQ - HARBORDALE ELEMENTARY SCHOOL

In accordance with your request we have prepared an estimate of probable construction cost for this project. Our estimate of \$2,882,000 (Two Million Eight Hundred Eighty Two Thousand Dollars), is based upon the 15 December 2002 Phase 3 - 100% Submittal prepared by your office.

Our figures are as of February 2003. Included in our figures is a 2% Design and Estimating Contingency of approximately \$56,000.

The estimate is broken down into individual buildings/projects. The first summary in the report includes the margins and adjustments distributed to each building/project. The second summary lists the margins and adjustments separately.

Should you have any questions or require clarifications, please contact me.

Yours faithfully,

RIDER HUNT LEVETT & BAILEY LTD

Tony Smith

Executive Vice President

Enclosure

MEGETVED JAN 8 8 2003

SYNALOVSKI GUTIERREZ ARCHITECTS, INC.