



**The School Board of Broward County, Florida**  
**Facilities and Construction Management Department**  
1700 SW 14th Court  
Fort Lauderdale, FL 33312

**EXHIBIT 3**

(954) 765-6390

### **Retainage Reduction Certification**

Facility: Lake Forest Elementary School

Project: Phased Replacement      Project Number: 0831-99-01      Phase: I & II

1. Current Level of Retainage      10%
2. Proposed Level of Retainage      1%
3. Retainage Reduction Ratio:      0.90

	<b>Reduction Ratio</b>	<b>Current Total Retainage</b>	<b>Retainage to Be Released</b>
General Contractor - SFCS, Inc.		\$137,358.90	\$123,623.07
All Specialty Sales		\$605.90	\$545.31
American Walkway Covers		\$2,586.50	\$2,327.85
B & S Casework		\$12,100.00	\$10,890.00
Capmen Construction		\$76,867.92	\$69,181.12
Cevacon Corp.		\$29,174.89	\$26,257.40
Custom Glass Company		\$3,577.50	\$3,219.75
DAB Mechanical		\$12,900.00	\$11,610.00
Florida Chalkboard		\$7,600.00	\$6,840.00
Florida Fence Rental		\$416.24	\$374.61
JDC Doors & Hardware		\$1,814.60	\$1,633.14
Latite Roofing & Sheet Metal Co.		\$19,979.41	\$17,981.46
M. Tucker Company		\$17,189.28	\$15,470.35
Metro Caulking & Waterproofing		\$1,327.60	\$1,194.84
McLaughlin Engineering		\$1,075.00	\$967.50
Pallais Construction		\$3,321.10	\$2,988.99
Port-A-Weld		\$18,563.63	\$16,707.26
Reed Landscaping, Inc.		\$5,992.18	\$5,392.96
Scott & Sons Engineering		\$32,676.28	\$29,408.65
Sound Acoustics		\$12,788.00	\$11,509.20
Stryker Electrical Contractors		\$83,634.25	\$75,270.82
Superior Window Corp.		\$12,495.68	\$11,246.11
Thermal Concepts		\$41,289.01	\$37,160.10
Triangle Fire, Inc.		\$233.92	\$210.53
Tropic Fire Protection		\$6,536.00	\$5,882.40

## **Retainage Reduction Certification**

Universal Painting		\$2,738.41	\$2,464.56
<b>TOTAL</b>		<b>\$544,842.20</b>	<b>\$490,357.98</b>

The undersigned hereby certifies that they will release retainage being paid to them by the School Board of Broward County to their various subcontractors in accordance with the schedule above.

Contractor's Company Name: ~~SFCS, Inc.~~

Authorized Signature:

Date: \_\_\_\_\_