Exhibit 1

Release of Road Impact Fee Lien Agreement

Return recorded document to:

Development Management Division 115 S. Andrews Avenue, A240 Fort Lauderdale, FL 33301

Document prepared by:

Development Management Division 115 S. Andrews Avenue, A240 Fort Lauderdale, FL 33301

Release of Road Impact Fee Lien Agreement and Statement of Acknowledgement

WHEREAS, John B. Barnini, Bettina Barnini, (as Trustee) Richard Hoekstra, and Dorothy Hoekstra (as Trustee) (Developer(s)), by indenture of Road Impact Agreement and Lien dated December 19, 1988(date County Commission signed agreement), and recorded at Official Records Book 16055, Page 639, in the public records of Broward County, Florida (the "Road Impact Agreement"), relating to the The Hale Plat (Name of Plat), obligation to pay Broward County, a political subdivision of the State of Florida, hereinafter referred to as the "County," certain road impact fees to provide for the future transportation needs of the proposed development of the Plat, a description of which is attached to the Road Impact Lien Agreement; and

WHEREAS, the Road Impact Lien Agreement was recorded as a lien against the property within the Plat to secure DEVELOPER'S obligation to pay road impact fees.

WHEREAS, as of March 1, 2004, Broward County no longer requires security for the deferred payment of Broward County educational, transit, and road impact fees. Therefore, the lien agreement will be released with the understanding that Broward County educational, transit or road impact fees will be assessed and collected prior to obtaining approval from the Land Use and Permit Section of the Department of Planning and Environmental Protection. Additionally, the impact fees will be assessed based on the current impact fee schedule in effect at the time of payment. Broward County educational, transit, and road impact fees will be updated once a year, every October 1st. This update could result in the increase of Broward County impact fees based on a variety of factors which include but are not limited to, an inflation adjustment based on the Implicit Price Deflator of the Gross National Product, County Capital Road Improvement Projects, and or variations in the financial obligations of the Broward County School Board to provide for the future educational needs of the population of Broward County; and

WHEREAS, in the event that all the owners of property within the PLAT are not parties to this release of agreement, DEVELOPER hereby agrees to indemnify, defend, and hold BROWARD COUNTY harmless from any claims or causes of action brought by owners of property within the PLAT as a result

of the release of the lien referenced above. This indemnification obligation shall run with the land and bind DEVELOPER'S successors and assigns.

NOW, THEREFORE, IN CONSIDERATION of the paragraphs above by the DEVELOPER, the COUNTY hereby releases and discharges from the Road Impact Lien Agreement, the following described property;

All of the <u>The Hale Plat</u> as recorded in Plat Book <u>137</u>, Page <u>16</u>
As recorded in the Broward County, Florida Public Records.

same.	duly authorized to execu
	COUNTY
ATTEST:	BROWARD COUNTY, through its BOARD OF COUNTY COMMISSIONERS
County Administrator and Ex-Officio Clerk of the Board of County Commissioners of Broward County, Florida	Mayor day of, 20; Approved as to form by Office of County Attorney Broward County, Florida Governmental Center, Suite 423 115 South Andrews Avenue Fort Lauderdale, Florida 33301 Telephone: (954) 357-7600 Telecopier: (954) 357-6968
	By Assistant County Attorney

	SBCC
	THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
	Ву
	Stephanie Arma Kraft, Esq., Chair
ATTEST:	
Franklin L. Till, Jr. Superintendent of Schools	
•	Approved as to form:
	and hale
	Edward J. Marko
	School Board Attorney
CORPORATION/PARTNERSHIP	
STATE OF FLORIDA)	
COUNTY OF BROWARD)	
The foregoing instrument was a	acknowledged before me this day of,
20, by	, as of, a orporation/partnership, on behalf of the corporation/partnership
He or she is personally known to me or	r has produced as identification.
	NOTARY PUBLIC:
(Seal)	
	·
My commission expires:	Print name: