



The School Board of Broward County, Florida
 Facilities and Construction Management Department
 1700 SW 14th Court
 Fort Lauderdale, FL 33312

EXHIBIT 4

(954) 765-6390

Retainage Reduction Certification

Facility:

Project:

Project Number:

Phase:

1. Current Level of Retainage 4 %
2. Proposed Level of Retainage 1 %
3. Retainage Reduction Ratio: 75% $\frac{\text{Item 1} - \text{Item 2}}{\text{Item 1}}$

	Reduction Ratio	Current Total Retainage	Retainage to Be Released
General Contractor			
Terre Neuve Corp	75%	60,966.35	39,153.27
Subcontractors:			
Budget Construction	75%	2,631.00	1,973.08
Landscape Services	75%	136.20	102.40
Prestressed Concrete	75%	2,196.00	1,647.00
Tropical Fence Co.	75%	576.55	486.92
Royal Cabinetry	75%	1,320.00	990.00
American Overhead Door	75%	60.00	45.00
Sol-A-Trol	75%	3,970.84	2,978.13
A Ceiling Contractor	75%	398.34	287.69
Carpetech	75%	814.01	615.03
Emman Enterprises	75%	1,303.64	977.73
Florida Chalkboard	75%	530.00	397.50
American Walkway Covers	75%	369.52	277.14
Mark Products	75%	3,613.41	2,710.06
Teco Propane	75%	419.55	314.66
Florida Modern Electric	75%	20,947.47	16,287.02
Remoir Industry	75%	849.40	637.05
MJR Construction	75%	813.60	711.90
Thyssen Krupp Elevator	75%	1,466.99	1,100.24
Hyvac Inc.	75%	9,367.32	7,025.49
Laumar Roofing	75%	2,156.00	1,617.00
South Florida Fire Stopping	75%	96.00	60.00
Aerial Photography	75%	281.00	227.55

