

Exhibit 1

Resolution No. 05-49

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
RESOLUTION #05-49

RESOLUTION REGARDING THE WAIVING OF SCHOOL IMPACT FEE FOR LOT 8, BLOCK 1,
FRANKLIN PARK, PLAT BOOK 21, PAGE 3, CITY OF FORT LAUDERDALE

WHEREAS, Broward County Board of County Commission Code of Ordinances, Chapter 5, Article IX, Land Development Code, requires land dedication and/or the payment of school impact fee from developers in the incorporated areas and unincorporated areas of Broward County, to provide for adequate school sites and school buildings; and

WHEREAS, Section 5-184 (b)(4) of the Broward County Land Development Code provides that the Broward County Board of County Commissioners may waive the fee, upon request, for proposed projects or developments that will provide affordable housing for very low income, low income, and/or moderate income persons as defined in Division 6, of the Broward County Land Development Code Definitions and that the percentage of any waiver granted shall be as follows: Very Low Income - 100 percent, Low Income - 75 percent and Moderate Income - 50 percent and any such waiver shall be only for that portion of the development that qualifies as affordable housing; and

WHEREAS, Ms. Shalonda Copeland is proposing to construct two additional 3-bedroom, very low income, townhouse, affordable housing units, on Lot 8, Block 1, Franklin Park, located on NW 8th Street, east of NW 24th Avenue, west of Interstate I-95 in the City of Fort Lauderdale; and

WHEREAS, The developer has provided written commitment and a confirmation letter from the Broward County Community Development Division indicating the proposed development meets the aforementioned criteria and has applied for consideration of the waiver of payment of school impact fee under Broward County's Land Development Code; and

WHEREAS, Pursuant to the current impact fee ordinance, Ordinance #97-40, (effective October 1, 2004) the total school impact fee due for the two additional units is approximately \$4,192, and based on criteria stated in Section 5-184(b)(4) of the Broward County Land Development Code, the \$4,192, due qualifies for school impact fee waiver; and

WHEREAS, The School Board of Broward County, Florida has several sources of funds that may be used for capital expenditures including District School Board millage revenues and, if available, PECO funding.

NOW, THEREFORE, BE IT RESOLVED, that The School Board of Broward County, Florida, does not oppose action by the Broward County Board of County Commissioners under provisions of the Broward County Land Development Code, waiving approximately \$4,192 of the school impact fee applicable to the construction of two additional 3-bedroom, very low income, townhouse, affordable housing units on Lot 8, Block 1, Franklin Park, Plat Book 21, Page 3, located on NW 8th Street, east of NW 24th Avenue, west of Interstate I-95 in the City of Fort Lauderdale, and proposed for development by Ms. Shalonda Copeland. The funds required to pay for the public school sites and school buildings that would otherwise have been paid for by the waived school impact fee applicable to the proposed project shall be obtained from District School Board millage revenues, or if available, PECO funds. This waiver is valid only if said project is restricted to the aforesaid development.

Given at Fort Lauderdale, Florida this _____ day of _____ 2005.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

BY: _____
Stephanie Arma Kraft, Esq., Chair

Attest: _____
Franklin L. Till, Jr., Superintendent of Schools