

AGENDA REQUEST FORM
The School Board of Broward County, Florida

Meeting Date
11/16/99

Agenda Item Number
E-6

TITLE: **EXTEND THE SERVICES OF FINANCING TEAM**

REQUESTED ACTION:
Approve the extension of services of the current financing team for an additional year. The team is comprised of underwriters, bond/special counsel and financial advisors.

SUMMARY EXPLANATION AND BACKGROUND:
In 1997, the School Board approved the use of financial advisors (9/9/97), bond/special counsel (10/7/97) and underwriters (11/25/97) each for a three year period. It was anticipated that the district would finance capital projects through the issuance of Certificates of Participation during this three year period; however no financings other than two small Revenue Anticipation Note Series have been required. It is for this reason that we are seeking renewal of this award. The RFPs for these services allow for renewals for two additional one year periods. The School Board approved financing team is as follows:

<u>Underwriters:</u>	<u>Co-Bond/Special Counsel:</u>	<u>Co-Financial Advisors:</u>
Solomon Smith Barney	Greenburg, Traurig	Public Financial Management Inc
Bear Stearns	Edwards & Carstarphen	Fidelity Financial Services
Merrill Lynch		
William R. Hough		
Raymond James/Douglas James		
A. G. Edwards		
M. R. Beal		
AIBC		


MAJOR SYSTEM PRIORITY:
Increasing Student and Staff Accountability

FINANCIAL IMPACT:
There is no financial impact to the District.

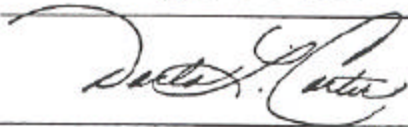
- EXHIBITS: (List)
- 1. Agenda Item approving Underwriters.
 - 2. Agenda Item approving Co-Bond/Special Counsel.
 - 3. Agenda Item approving Co-Financial Advisors.
 - 4. Amendment to Agreements.

BOARD ACTION (For Official School Board Records' (Office Only)	ADOPTED	SOURCE OF ADDITIONAL INFORMATION <u>Henry L. Robinson</u> Name	<u>765-6458</u> Phone
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**OFFICE OF THE SUPERINTENDENT OF SCHOOLS
FINANCIAL MANAGEMENT & SUPPORT SERVICES
JOHN M. QUERCIA, ASSOCIATE SUPERINTENDENT**



Approved in Open Board Meeting on: NOV 16 1999

BY:  School Board Chairperson