

AGENDA REQUEST FORM
THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Meeting Date 7/22/14	<table style="width: 100%;"><tr><td style="text-align: center; width: 50%;">Open Agenda Yes <input checked="" type="checkbox"/> No</td><td style="text-align: center; width: 50%;">Special Order Request Yes <input checked="" type="checkbox"/> No</td></tr></table>	Open Agenda Yes <input checked="" type="checkbox"/> No	Special Order Request Yes <input checked="" type="checkbox"/> No	Agenda Item Number K-2
Open Agenda Yes <input checked="" type="checkbox"/> No	Special Order Request Yes <input checked="" type="checkbox"/> No			

TITLE:

Advertisement of the Tentative District Budget and Millage Levy for Fiscal Year 2014-2015.

REQUESTED ACTION:

Approve the advertisement of the Tentative District Budget and Millage Levy for Fiscal Year 2014-2015.

SUMMARY EXPLANATION AND BACKGROUND:

Pursuant to Chapter 200.065 of the Florida Statutes, the School District is required to advertise its intent to adopt a tentative District budget and millage levy in a newspaper within 29 days of the July 1, 2014 certification of the tax roll.

The Legislature has decreased the RLE millage for fiscal year 2014-15. In order to participate in the Florida Education Finance Program (FEFP), the School District is required to levy the Required Local Effort provided by the State.

This Board agenda item authorizes **only the advertising** of the 2014-15 tentative District budget and millage levy in the newspaper for the purpose of informing the public of the hearing scheduled for 5:30pm on July 29, 2014 at the Kathleen C. Wright Administration Building. The adoption of the tentative 2014-15 District budget and the millage rate will not be approved until the public hearing.

Attached is the Executive Summary for more in-depth information.

SCHOOL BOARD GOALS:

- ☐ • Goal 1: High Quality Instruction.
- ☐ • Goal 2: Continuous Improvement.
- ☒ • Goal 3: Effective Communication.

FINANCIAL IMPACT:

The major components of the District budget are the \$2.2 billion general fund and the \$0.5 billion capital budget.

EXHIBITS: (List)

1. Executive Summary
2. Notice of Proposed Tax Increase
3. Notice of Tax for School Capital Outlay
4. Budget Summary Notice

BOARD ACTION:

APPROVED

(For Official School Board Records' Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Oleg Gorokhovskiy

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Name

Phone

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

I. Benjamin Leong, CPA, Chief Financial Officer
Office of Financial Management

Approved in Open Board Meeting on:

By:

School Board Chair