

EXECUTIVE SUMMARY

This Board agenda item authorizes **only the advertising** of the 2014-15 tentative District budget and millage levy in the newspaper for the purpose of informing the public of the hearing scheduled for 5:30pm on July 29, 2014 at the Kathleen C. Wright Administration Building. The authorization of the millage levy and adoption of the tentative 2014-15 District budget will not be approved until the public hearing.

Pursuant to Chapter 200.065 of the Florida Statutes, the School District is required to advertise its intent to adopt a tentative District budget and millage levy in a newspaper within 29 days of the July 1, 2014 certification of the tax roll.

Resulting from statutory requirement, and District Board meeting dates, the following schedule was developed for the District's Budget Calendar:

<u>Date</u>	<u>Item</u>
July 14, 2014	<i>Advertisement of the Tentative District Budget for the Fiscal Year 2014-15</i> is submitted to the Regular School Board Meeting on July 22, 2014 RSBM.
July 19, 2014	Florida Statutes require FDOE to provide the Required Local Effort (RLE) and final millage rate update to all school districts by this date.
July 21, 2014	Revise, if necessary, July 22, 2014 RSBM, Item K-2, Advertisement of the Tentative District School Budget for the Fiscal Year 2014-15.
July 22, 2014	Regular School Board Meeting.
July 25, 2014	Advertisement printed in the newspaper.
July 29, 2014	1 st Public Hearing, 5:30pm.
July 30, 2014	School Board certifies the proposed millage rate to the Broward County Property Appraiser's Office.
September 16, 2014	2 nd Public Hearing, 5:30pm.

The Legislature has decreased the RLE millage (from 5.232 to 5.190) for fiscal year 2014-15. In order to participate in the Florida Education Finance Program (FEFP), the School District is **required to levy** the Required Local Effort (RLE) **provided by the State**.

The advertisement will include the following: Notice of Proposed Tax Increase; Notice of Tax for School Capital Outlay; and Budget Summary Notice that are attached to this agenda.