

EXECUTIVE SUMMARY**EXHIBIT 1**

**Final Acceptance/Release of Retainage
Banyan Elementary School
Grace & Naeem Uddin, Inc.
New Media Center
Project No. P-000397/ f.k.a. 2001-26-01**

PROJECT OVERVIEW:

Type of Contract:	Hard Bid
Architect:	Saltz Michelson Architects
Contractor:	Grace & Naeem Uddin, Inc.
Notice to Proceed Date:	6/28/2009
Bid Amount (Original Contract Amount):	\$ 1,328,879.00

**GENERAL
OVERVIEW:**

The project at Banyan Elementary School was a new stand alone Media Center. The project was awarded April 21, 2009 and completed February 9, 2012. The majority of delays were due to changes in the water service connection configuration that were initiated by the City of Sunrise. The contract has achieved final completion and attached are the OEF forms 110b and 209. Request is to accept project and release retainage in the amount of \$66,817.50

Typed by: G.Boardman/5/6/14

Written by: Gregory T. Boardman/5-6-14

Approved by:

Date: 6/30/14