

OPTIONS TO ADDRESS PARKING ISSUES REGARDING THE SURFACE PARKING LOT

NO	PARKING OPTIONS	PROS	CONS	COST SAVINGS
1	Amano Parking Systems	<ul style="list-style-type: none"> 100% revenue reverts back to the District. The District would solely operate the parking lot. 	<ul style="list-style-type: none"> New outdoor machine cost approx. \$30,000 including 1 year maintenance contract. Would require additional maintenance contract cost of \$25,000/year plus PCI DSS annual compliance cost \$25,642/year (if additional maintenance contract extension is purchased at the same time as machine, the maintenance cost would be \$15,000/yr). Additional security requirements (Cameras etc.). District responsible for enforcement. Amano Parking System, Inc. is the only provider of materials, services, and other accessories for its parking system. 	<ul style="list-style-type: none"> None
2	Parkeon/Strada Pay Station- Global Metro MKS meters- Partnership with the City of Fort Lauderdale.	<ul style="list-style-type: none"> District will be purchasing parking meters from the batch the City acquired via its Request for Proposals (RFP). Meters will be purchased at a cost of approximately \$13,300 per meter, for a total of \$26,600 for two meters, with a total cost of \$250 to install the meters, and a maintenance cost of \$540 per year. New weather proof parking meters that also contain solar panel; therefore would not require electrical connection. District will be purchasing modern and energy efficient meters. Partnership with the City of Fort Lauderdale. City installs and maintains parking meters, and monitors and enforces parking requirements on the lot. Flexibility in setting, after hours, weekend and special events parking rates, which could result in additional revenue. 	<ul style="list-style-type: none"> 100% revenue does not revert back to the District because the City will retain the citation revenue. 	<ul style="list-style-type: none"> Startup cost to the District is approximately \$27,390 Annual cost to the District is approximately \$540 in annual maintenance cost as opposed to the average annual maintenance cost of \$25,000 for a one year.

PCI DSS - Payment Card Industry Data Security Standards

OPTIONS TO ADDRESS PARKING ISSUES REGARDING THE SURFACE PARKING LOT

NO	PARKING OPTIONS	PROS	CONS	COST SAVINGS
3	RFP to Retain a Vendor to Manage Parking Lot Under a Lease Agreement.	<ul style="list-style-type: none"> The District will have no responsibility to manage the parking operations. District realizes guaranteed monthly net income from the vendor. The District will not incur maintenance cost The District realized approximately \$20,777 net income per month during its contract with Parking Co. of America, Inc. 	<ul style="list-style-type: none"> The District does not retain sole control of the parking lot. The District does not retain 100% of the revenue from the parking lot and has to share revenue derived from the parking lot with vendor. Initial time frame to generate RFP and retain a vendor could be lengthy. Overhead cost to retrofit. No flexibility in setting weekend or special events parking rates. 	<ul style="list-style-type: none"> Cost savings include maintenance cost, ticket supply cost, man-station, etc.