

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**

**RESOLUTION NO. 14-88**

**A RESOLUTION OF THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA, CALLING FOR A BOND ELECTION TO BE HELD ON NOVEMBER 4, 2014 FOR THE PURPOSE OF SUBMITTING TO THE DULY QUALIFIED ELECTORS OF THE SCHOOL DISTRICT OF BROWARD COUNTY, FLORIDA, A QUESTION REGARDING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE SCHOOL DISTRICT OF BROWARD COUNTY, FLORIDA, IN A TOTAL PRINCIPAL AMOUNT NOT EXCEEDING \$800,000,000 FOR IMPROVEMENTS TO PUBLIC SCHOOL FACILITIES OF THE DISTRICT, INCLUDING SAFETY ENHANCEMENTS AND INSTRUCTIONAL TECHNOLOGY UPGRADES; PROVIDING FOR PROPER NOTICE OF SUCH ELECTION AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS, The School Board of Broward County, Florida (the "Board"), on May 6, 2014, duly and legally adopted a resolution entitled A RESOLUTION OF THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA REQUESTING APPROVAL BY THE FLORIDA DEPARTMENT OF EDUCATION OF THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE SCHOOL DISTRICT OF BROWARD COUNTY, FLORIDA IN A TOTAL PRINCIPAL AMOUNT NOT TO EXCEED \$800,000,000 FOR IMPROVEMENTS TO PUBLIC SCHOOL FACILITIES OF THE DISTRICT AND INSTRUCTIONAL TECHNOLOGY UPGRADES** which resolution was adopted pursuant to the requirements of Section 1010.41, Florida Statutes; and

**WHEREAS, in and by such resolution the Board proposed the issuance of bonds by the School District of Broward County, Florida (the "District"), in a total principal amount not exceeding \$800,000,000 in order to provide funds for making improvements to and replacing existing facilities, constructing additions to facilities, improving the safety of outdated facilities, making instructional technology upgrades and meeting administrative requirements of Section 1010.41, Florida Statutes (the "Act"), including therein, the projects set forth on Exhibit A attached hereto; provided if it be found at the time of construction of a project that the amounts allocated to certain of the projects described in Exhibit A are inadequate for the completion of such projects, the Board may, in its discretion, allocate additional amounts to said projects from other projects listed on Exhibit A; and if it be found at the time of the construction of the projects that less than the amounts allocated to certain of the projects are needed for the completion of such projects, the Board may, in its discretion, allocate the amounts so saved to other projects, or if through unusual conditions or circumstances including changes in population, it is deemed necessary and advisable to change any of the school sites or modify, substitute or replace any of the projects described in Exhibit A, the Board may, in its discretion, make such necessary**

changes in site or projects on the basis of a survey of school plant needs conducted pursuant to Section 1013.31, Florida Statutes or other applicable provisions of law; and

**WHEREAS**, a certified copy of such resolution was transmitted to the Department of Education of the State of Florida (the "Department") for consideration; approval of the same was thereafter made by the Department; and notice of such approval was thereafter duly transmitted to the Board; and

**WHEREAS**, all things required to be done prior to the calling of a bond election within the District on the issuance of the proposed bonds have been done, and it is now desirable to call the bond election:

**NOW, THEREFORE, BE IT RESOLVED** by The School Board of Broward County, Florida:

**SECTION 1. BONDS.** It is hereby found and ascertained and determined that General Obligation School Bonds of the District (the "Bonds"), in a total principal amount of not exceeding \$800,000,000, to be issued in multiple series, bearing interest, payable at such rate or rates not exceeding the maximum legal rate provided by applicable law, as shall be determined at the time of the sale thereof, to be issued according to a schedule which will permit the Bonds of each series to be retired over a period of time not exceeding thirty years, are required for the purposes set forth in this resolution. The Bonds and the interest thereon upon approval of the Bonds by qualified electors, as provided in this resolution, will be general obligations of the District for the payment of which the full, faith, credit and taxing power of the District shall be pledged.

**SECTION 2. BOND ELECTION.** A bond election is hereby ordered to be held in the District on November 4, 2014, to determine whether or not the Bonds shall be issued. The Broward County Supervisor of Elections ("Supervisor of Elections") shall conduct said bond election pursuant to the provisions of the election laws of the State of Florida. The vote at said bond election shall be by the voting device provided by the Supervisor of Elections for the general election, as approved by the Florida Department of State pursuant to Chapter 101, Florida Statutes, and in each polling place there shall be at least one such device.

**SECTION 3. PUBLICATION OF NOTICE OF BOND ELECTION.** This resolution shall be published in full, together with a NOTICE OF BOND ELECTION in such form attached hereto as Exhibit B, in the *Sun-Sentinel*, a newspaper published in Broward County, Florida and of general circulation in the District, at least twice, once in the fifth week and once in the third week prior to the week in which the bond election is to be held, the first publication to be not less than 30 days prior to the date of the bond election.

**SECTION 4. TIME AND PLACE OF ELECTION.** The polls will be open at the voting places on the date of such bond election from 7:00 A.M. until 7:00 P.M. All qualified electors residing within the District shall be entitled and permitted to vote at such bond election on the proposition provided below. The bond election shall be held at the polling places provided for general elections in Broward County, Florida and the inspectors and clerks shall be those appointed and qualified for general elections in Broward County, Florida by the Supervisor of

Elections. The inspectors and clerks at each polling place and the Supervisor of Elections shall canvass the vote and make due returns of same without delay to the Board. Such returns shall show, separately, the number of qualified electors who voted at such election on such question and the number of votes cast respectively for and against approval of such question. The returns of the inspectors and clerks shall, as soon as practicable after the close of the polls, be canvassed by the Supervisor of Elections, which shall declare and certify the results of such bond election.

**SECTION 5. OFFICIAL BALLOT.** The ballots to be used for the bond election shall contain a statement of the description of the proposed issuance of Bonds, and shall be in substantially the following form:

**OFFICIAL BALLOT**

**SCHOOL DISTRICT OF BROWARD COUNTY, FLORIDA**

**Funding Improvements to and Replacement of Public School Facilities Through Issuance of General Obligation Bonds**

Shall the School District of Broward County fund improvements to and replacement of public school facilities throughout the District, including safety enhancements and instructional technology upgrades, by issuing general obligation bonds in a total principal amount not exceeding \$800,000,000, to be issued in multiple series, bearing interest at not exceeding maximum legal rates, maturing within thirty years, and secured by the full faith and credit and ad-valorem taxing power of the District?

**For Bonds**                    \_\_\_\_\_  
**Against Bonds**            \_\_\_\_\_

**SECTION 6. ABSENTEE VOTING.** Absentee electors participating in said bond election shall be entitled to cast their ballots in accordance with the provisions of the laws of the State of Florida with respect to absentee voting, which shall have printed thereon the question hereinabove set forth, with proper place for voting either “**For Bonds**” or “**Against Bonds**” following the statement of the question aforesaid.

**SECTION 7. VOTER REGISTRATION BOOKS.** The Supervisor of Elections is hereby authorized and requested to furnish to the inspectors and clerks at each place where the votes are to be cast in such bond election, applicable portions of the registration books or certified copies thereof showing the names of the qualified electors residing in the District.

**SECTION 8. ELECTION RESULTS.** If a majority of the ballots cast at such election shall be “**FOR BONDS,**” the issuance of such bonds shall be approved and such bonds shall be issued as thereafter provided by the Board.

**SECTION 9. SEVERABILITY.** In the event that any word, clause, phrase, sentence or paragraph shall be held invalid by any court of competent jurisdiction, such holding shall not affect any other word, clause, phrase, sentence or paragraph hereof.

**SECTION 10. REPEALING CLAUSE.** All resolutions in conflict or inconsistent herewith are hereby repealed insofar as there is conflict or inconsistency.

**SECTION 11. EFFECTIVE DATE.** This resolution shall be effective immediately upon its adoption.

Approved by The School Board of Broward County, Florida this 9th day of June, 2014.

SEAL

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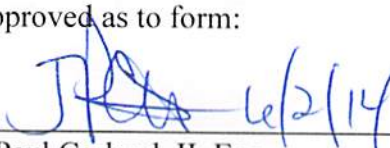
Patricia Good  
Chair, The School Board of Broward  
County, Florida

Attest:

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Robert W. Runcie, Secretary  
The School Board of Broward  
County, Florida

Approved as to form:

  
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J. Paul Carland, II, Esq.  
General Counsel