

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2013-14 General Fund Revenue Amendment**  
**As of April 30, 2014**

<b>ESTIMATED REVENUES</b>	<b>PREVIOUS BUDGET</b>	<b>INCREASE/ (DECREASE)</b>	<b>REVISED BUDGET</b>
<b>LOCAL SOURCES</b>			
Ad valorem taxes - Current year	\$ 815,402,089	\$	\$ 815,402,089
Interest on Investments	750,000	600,000	1,350,000 (A)
Child Care Fees (Before & After School Care)	12,597,630	1,500,000	14,097,630 (B)
Course Fees	10,371,000		10,371,000
Gifts, Grants, Bequests	98,186	42,870	141,056
Indirect Cost (Grants & Food Service)	7,280,545	(500,000)	6,780,545 (C)
Rental Income	1,461,593		1,461,593
E-Rate Rebate	4,977,000		4,977,000
Other	14,483,455	2,000,000	16,483,455 (D)
<b>Total Local Sources</b>	<b>867,421,498</b>	<b>3,642,870</b>	<b>871,064,368</b>
<b>STATE SOURCES</b>			
Florida Education Finance Program (FEFP)			
FEFP	414,390,243	787,922	415,178,165
McKay Scholarship Program	-		-
ESE Guaranteed Allocation	85,327,019		85,327,019
Safe Schools	6,142,625	814	6,143,439
Supplemental Academic Instruction	53,067,950		53,067,950
Reading Allocation	12,085,461	(9,823)	12,075,638
Teachers Classroom Supply Assistance	4,393,831		4,393,831
Instructional Materials Allocation	20,725,832	63,905	20,789,737
Transportation	29,155,641	(284,482)	28,871,159
Department of Juvenile Justice Allocation	314,055	10,127	324,182
Subtotal - FEFP	<u>625,602,657</u>	<u>568,463</u>	<u>626,171,120 (E)</u>
Workforce Development Education			
Workforce Development	69,087,756		69,087,756
Workforce Education Performance Incentive	3,155,243		3,155,243
Subtotal - Workforce Dev. Education	<u>72,242,999</u>	<u>-</u>	<u>72,242,999</u>
Adults With Disabilities	921,413		921,413
Discretionary Lottery Funds	-	2,662,553	2,662,553 (F)
Class Size Reduction	296,388,299		296,388,299
State License Tax	282,000		282,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	15,055,108	(3,250,985)	11,804,123 (F)
Other (VPK, CO&DS, etc.)	5,850,000	(4,000,000)	1,850,000 (G)
<b>Total State Sources</b>	<b>1,016,788,976</b>	<b>(4,019,969)</b>	<b>1,012,769,007</b>

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2013-14 General Fund Revenue Amendment**  
**As of April 30, 2014**

<b>ESTIMATED REVENUES</b>	<b>PREVIOUS BUDGET</b>	<b>INCREASE/ (DECREASE)</b>	<b>REVISED BUDGET</b>
<b>FEDERAL SOURCES</b>			
Reserve Officer Training Corps (ROTC)	2,070,000		2,070,000
Medicaid Claims & Fees	9,900,000		9,900,000
<b>Total Federal Sources</b>	<b>11,970,000</b>	<b>-</b>	<b>11,970,000</b>
<b>OTHER FINANCING SOURCES</b>			
Transfer from Special Revenue Funds	500,000	165,873	665,873 (H)
Transfer from Capital Project Funds	75,025,000		75,025,000
Transfer from Internal Service Funds	58,578,805		58,578,805
<b>Total Other Financing Sources</b>	<b>134,103,805</b>	<b>165,873</b>	<b>134,269,678</b>
<b>ESTIMATED REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,030,284,279</b>	<b>(211,226)</b>	<b>2,030,073,053</b>
<b>BEGINNING FUND BALANCE</b>	<b>82,879,680</b>	<b>-</b>	<b>82,879,680</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, &amp; BEGINNING FUND BALANCE</b>	<b>\$ 2,113,163,959</b>	<b>\$ (211,226)</b>	<b>\$ 2,112,952,733</b>

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2013-14 General Fund Appropriation Amendment**  
**As of April 30, 2014**

<b>APPROPRIATIONS</b>	<b>PREVIOUS BUDGET</b>	<b>INCREASE/ (DECREASE)</b>	<b>REVISED BUDGET</b>
<b>INSTRUCTIONAL SERVICES</b>			
District Instructional Services	\$ 1,044,482,298	\$ -	\$ 1,044,482,298
Charter Schools Instructional Services	246,894,762	-	246,894,762
<b>Total Instructional Services</b>	<b>1,291,377,060</b>	<b>-</b>	<b>1,291,377,060</b>
<b>SUPPORT SERVICES</b>			
Student Personnel Services	95,727,601	-	95,727,601
Instructional Media Services	21,779,405	-	21,779,405
Instructional & Curriculum Development	17,312,374	-	17,312,374
Instructional Staff Training	3,596,610	-	3,596,610
Instructional-Related Technology	20,403,844	-	20,403,844
Board of Education *	3,822,679	-	3,822,679
General Administration	6,309,581	25,000	6,334,581
School Administration	125,970,248	-	125,970,248
Fiscal Services	8,241,317	-	8,241,317
Central Services	50,305,596	300,000	50,605,596 (1)
Transportation Services	82,973,048	3,000	82,976,048
Operation of Plant	164,081,907	-	164,081,907
Maintenance of Plant	60,809,243	-	60,809,243
Administrative Technology Services	3,094,579	(250,000)	2,844,579 (2)
Community Services	14,692,510	-	14,692,510
Debt Service	143,871	-	143,871
<b>Total Support Services</b>	<b>679,264,413</b>	<b>78,000</b>	<b>679,342,413</b>
<b>OTHER FINANCING USES</b>			
To Debt Service	5,359,794	-	5,359,794
To Capital Projects Funds	2,386,639	-	2,386,639
To Special Revenue Funds	-	40,000	40,000
<b>Total Other Financing Uses</b>	<b>7,746,433</b>	<b>40,000</b>	<b>7,786,433</b>
<b>TOTAL APPROPRIATIONS &amp; OTHER FINANCING USES</b>	<b>\$ 1,978,387,906</b>	<b>\$ 118,000</b>	<b>\$ 1,978,505,906</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 134,776,053</b>	<b>\$ (329,226)</b>	<b>\$ 134,446,827</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, &amp; ENDING FUND BALANCE</b>	<b>\$ 2,113,163,959</b>	<b>\$ (211,226)</b>	<b>\$ 2,112,952,733</b>

\* Includes the 2013-14 budget of \$554,883 for the Value Adjustment Board.

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2013-14 General Fund Balance Amendment**  
**As of April 30, 2014**

<b>ENDING FUND BALANCE</b>	<b>PREVIOUS BUDGET</b>	<b>INCREASE/ (DECREASE)</b>	<b>REVISED BUDGET</b>
Nonspendable Fund Balance	\$ 8,015,166	\$ -	\$ 8,015,166
Inventory			
Restricted Fund Balance	-	-	-
McKay Program			
Committed Fund Balance	55,347,329	-	55,347,329
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	28,752,179	-	28,752,179
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, including Purchase Orders			
Unassigned Fund Balance	42,661,379	(329,226)	42,332,153
<b>Total Ending Fund Balance</b>	<u>\$ 134,776,053</u>	<u>\$ (329,226)</u>	<u>\$ 134,446,827</u>

<b>FUND BALANCE CHANGES</b>	<b>INCREASE/ (DECREASE)</b>	<b>FUND BALANCE</b>
<b>Beginning Fund Balance as of January 31, 2014</b>		<b>\$ 134,776,053</b>
<b>Impact of this Amendment on Fund Balance</b>	<b>\$ (329,226)</b>	
<b>Ending Fund Balance as of February 28, 2014</b>		<b><u>\$ 134,446,827</u></b>

**Fund Balance Percentage**

As a percentage of projected General Fund revenue excluding  
charter schools revenue less administrative fees.

4.31%

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2013-14 General Fund Amendment**  
**As of April 30, 2014**  
**Explanation Summary**

**Comparison of April 2014 Amendment information to the Board approved March 2014 Amendment. Criteria used: Changes that are greater than \$100,000 compared to the previously approved budget amendment.**

<u><b>CHANGES IN ESTIMATED REVENUES</b></u>	<u><b>INCREASE/ (DECREASE)</b></u>
(A) <b>Interest on Investments</b>	<b>\$ 600,000</b>
Increase in interest revenue based on the future earnings projection models in consultation with the Treasurer's Office and Accounting Department.	600,000
(B) <b>Child Care Fees (Before &amp; After School Care)</b>	<b>1,500,000</b>
Increase in child care fees due to the expansion of the before and aftercare elementary and middle school programs in consultation with the Before and After School Child Care Department.	1,500,000
(C) <b>Indirect Cost (Grants &amp; Food Services)</b>	<b>(500,000)</b>
Revenues generated from Grants indirect cost was less than the original projection for 2013-14 due to the reduction in spending of multi-year grants such as Teacher Incentive Fund and Race to the Top. As per grant managers, majority of the current year funds were realigned to next year for pay for performance, recruitment bonuses and online professional services.	(500,000)
(D) <b>Other Local Sources</b>	<b>2,000,000</b>
Increase in other local sources based on other miscellaneous revenues future projection models.	2,000,000
(E) <b>Florida Education Finance Program (FEFP)</b>	<b>568,463</b>
The District received adjustments to its funding resulting from the February FTE count (fourth calculation) from the FDOE. The key adjustments are listed below:	
As of February FTE count, the District received \$5.7 million resulting from:	
(a) \$3.0 million due to the Virtual School mitigation plan implemented by the District at the beginning of the year. The District originally projected \$10 million of revenue from the Broward Virtual School mitigation plan. As of October FTE, \$5.7 million was received. As of February FTE, additional \$3.0 million was received. The District anticipates receiving the remaining \$1.3 million after the final FTE count in June.	3,000,000

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**2013-14 General Fund Amendment**  
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**Explanation Summary**  
**(Continued)**

<b>CHANGES IN ESTIMATED REVENUES</b>	<b>INCREASE/ (DECREASE)</b>
(b) \$2.7 million additional funds were generated for CAPE (Career and Professional Education).	2,710,664
(c) In April, the State reduced District's funding (mid-year holdback) in the amount of \$4.9 million. The District did not have to utilize funds set aside in the fund balance for this purpose. Additional funding received from interest earnings, Virtual School revenue, and other miscellaneous revenues were used to offset the mid-year cut.	(4,887,206)
(d) Other FEFP adjustments included Safe Schools, Reading, Instructional Materials, Transportation, and Department of Juvenile Justice (DJJ) allocation.	(254,995)
<b>(F) Discretionary Lottery &amp; School Recognition Funds</b>	<b>(588,432)</b>
In April, the District received Lottery Funds. However, the State offset this increase with a reduction in the School Recognition Funds of \$3.3 million.	2,662,553 (3,250,985)
<b>(G) Other (State Sources)</b>	<b>(4,000,000)</b>
At the time of budget development, no information was available as to how funds will be allocated for Virtual School, therefore, the estimated \$10 million was budgeted in the Other State Sources revenue line item for the Virtual School mitigation plan. As of October FTE, \$5.7 million was received. As of February FTE, additional \$3.0 million virtual program revenue was earned. Therefore, \$3.0 million is being reallocated to FEFP line. The District anticipates receiving the remaining \$1.3 million after the final FTE count in June. \$1.0 million CAPE funding budgeted at the beginning of the year is also being reallocated from the Other revenue line item to the FEFP line.	(4,000,000)
<b>(H) Transfer from Special Revenue Funds</b>	<b>165,873</b>
Increase in transfers from the Before & After School Trust Fund into the General Fund to pay for the After School Scholarship Students based on actual scholarships paid as of April 30, 2014.	165,873

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2013-14 General Fund Amendment**  
**As of April 30, 2014**  
**Explanation Summary**  
**(Continued)**

<b><u>CHANGES IN APPROPRIATIONS</u></b>	<b>INCREASE/ (DECREASE)</b>
<p>(1) <b>Central Services</b></p> <p>Funds added to Supply Management &amp; Logistics Department/Supplier Diversity &amp; Outreach to conduct a comprehensive, disparity study for SBBC procurement practices, through statistical analysis, of contracting expenditures, and evaluation of economic and sociological studies of the marketplace, applicable to Broward County, Florida, to determine whether a disparity exists in the award of procurement contracts to minority and women-owned business enterprises. This study was recommended by the District's General Counsel.</p>	<p><b>\$ 300,000</b></p> <p>300,000</p>
<p>(2) <b>Administrative Technology Services</b></p> <p>Funds were adjusted for Administrative Technology Services based on Budget Office projection models.</p>	<p><b>\$ (250,000)</b></p> <p>(250,000)</p>