

Retainage Reduction Certification

Facility: Hawkes Bluff Elementary

Project Number: #3131-21-01

1. Current Level of Retainage 10.0%
2. Proposed Level of Retainage 0.0%
3. Retainage Reduction Ratio: 10.0% (Item 1 - Item 2)

Item 1

	Reduction Ratio	Current Total Retainage	Retainage to Be Released
General Contractor	100%	23,532.91	23,532.91
Apex A/C Contractors	100%	2,636.36	2,636.36
Coman Caulking	100%	260.00	260.00
Dab Mechanical	100%	3,350.00	3,350.00
Division Nine Interiors	100%	110.00	110.00
First General Dyrwall	100%	1,900.00	1,900.00
J&P Tiles	100%	480.00	480.00
Liberty	100%	105.00	105.00
Nanak's Landscaping	100%	399.50	399.50
Paintmaster's USA	100%	620.00	620.00
Pioneer	100%	2,543.10	2,543.10
Polyvision **	100%	3,750.00	405.80
Royall Wall	100%	4,285.30	4,285.30
Saez & Associates	100%	1,512.23	1,512.23
Saltz Michelson Architects	100%	1,769.80	1,769.80
Sol-A-Trol Aluminum Products	100%	1,904.00	1,904.00
Sound Acoustics	100%	458.50	458.50
Sub total		49,616.70	46,272.50
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Structural Systems	100%	2,397.90	2,397.90
Taggart Flooring	100%	433.20	433.20
Universal Electric of Florida	100%	8,900.00	8,900.00
** 100% retainage of Visual Display only			
Total		61,347.80	58,003.60

The undersigned hereby certifies that they will release retainage being paid to them by the School Board of Broward County to their various subcontractors in accordance with the schedule above.

Contractor's Company Name: Padua & Wadsworth Construction, Inc.

Auhorize Signature :  Date: 6/25/03