

AGENDA REQUEST FORM
The School Board of Broward County, Florida

Meeting Date 08/05/03	Open Agenda ___ Yes ___ No	Time Certain Request ___ Yes ___ No	Agenda Item Number J-5
--------------------------	-------------------------------	--	---------------------------

TITLE:

Reduction of Retainage
 Westglades Middle School - "LL"
 New School
 Project No. 3611-22-01

REQUESTED ACTION:

It is requested that The School Board of Broward County, Florida approve the recommendation to reduce retainage now being held on the project from the General Contractor, Betancourt - Castellon Associates, from \$894,516 to \$657,089.

SUMMARY EXPLANATION AND BACKGROUND:

In accordance with Article 8.4 of the Agreement between The School Board of Broward County, Florida and Betancourt - Castellon Associates, the Facilities and Construction Management Department is recommending that the retainage be reduced from \$894,516 to 657,089.

Construction of the project is presently substantially complete. The amount of 3.66% is being withheld at this time pending final accounting and close out documents.

This project will be brought back to the Board for further Release of Retainage.

MAJOR SYSTEM GOALS:

___ *Goal One: All students will achieve at their highest potential.
 X *Goal Two: All schools will have equitable resources.
 ___ *Goal Three: All operations of the school system will support and align with student achievement and needs.
 ___ *Goal Four: All stakeholders work together to build a better school system.

FINANCIAL IMPACT:

There is no financial impact to the District.

EXHIBITS: (List)

- Contractor's Retainage Reduction Certification Dated July 10, 2003
- Consent of Surety Dated March 12, 2003
- OEF 110B - Certificate of Occupancy

BOARD ACTION DEFERRED <i>to Reopen School Bd mtg. 8/19/03</i> (For Official School Board Records' Office Only)	SOURCE OF ADDITIONAL INFORMATION Paul H. Bach, Project Manager <i>PHB</i> <i>JM</i> (954) 768-8644 Name Phone
--	--

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
 FACILITIES AND CONSTRUCTION MANAGEMENT
 JAMES F. NOTTER, DEPUTY SUPERINTENDENT

Approved in Open Board Meeting on: AUG 5 2003
 BY: *David Wexler* , School Board Chair