

AGENDA REQUEST
THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Meeting Date			Agenda Item Number
8/5/03	Open Agenda <input type="checkbox"/> Yes <input type="checkbox"/> No	Time Certain Request <input type="checkbox"/> Yes <input type="checkbox"/> No	B-1

TITLE:	
Value Adjustment Board (VAB) Direct Costs 2002 Tax Year.	
REQUESTED ACTION:	
It is recommended that the School Board of Broward County, Florida, grant approval for payment of the 40% School Board Share of VAB Direct Costs for the 2002 Tax year.	
SUMMARY EXPLANATION AND BACKGROUND:	
The County Commission uses a Hearing Officer to adjudicate taxpayer petitions concerning property appraisal values and exemptions. The School Board participates in these hearings. The School Board's share in the cost of the proceedings is 40% of the net expenses. The County Commissioners have forwarded an invoice for \$131,618.83, which represents the School Board's share for the 2002 tax year.	
MAJOR SYSTEM GOALS:	
<input type="checkbox"/> _x_ •Goal One: All students will achieve at their highest potential. <input type="checkbox"/> _x_ •Goal Two: All schools will have equitable resources. <input type="checkbox"/> _x_ •Goal Three: All operations of the school system will support and align with student achievement and needs. <input checked="" type="checkbox"/> _x_ •Goal Four: All stakeholders work together to build a better school system.	
FINANCIAL IMPACT:	
The financial impact to the school district is \$131,618.83. The source of the funds is the Board Members' department budget.	
EXHIBITS: (List)	
<ul style="list-style-type: none"> • Letter from Value Adjustment Board, Matthew Lalla, Director, dated June 12, 2003 • Statement of VAB Costs for 2002 Tax Year • School Board Agenda Item B-1, Augusts 20, 2002 Agenda – Value Adjustment Board (VAB) Direct Costs 2001 Tax Cycle (Second Billing) 	
BOARD ACTION:	SOURCE OF ADDITIONAL INFORMATION:
APPROVED	Lois Wexler, Chair 712-2152 Carol Watters
(For Official School Board Records' Office Only)	Name Phone

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SCHOOL BOARD MEMBERS' OFFICE

Approved in Open Board Meeting on: AUG - 5 2003
 By: Lois Wexler School Board Chair