

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Revenue Amendment
As of February 28, 2014

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 815,402,089	\$	\$ 815,402,089
Interest on Investments	750,000		750,000
Child Care Fees (Before & After School Care)	12,597,630		12,597,630
Course Fees	10,371,000		10,371,000
Gifts, Grants, Bequests	49,500	48,686	98,186
Indirect Cost (Grants & Food Service)	7,280,545		7,280,545
Rental Income	1,461,593		1,461,593
E-Rate Rebate	4,977,000		4,977,000
Other	8,483,455	6,000,000	14,483,455 (A)
Total Local Sources	861,372,812	6,048,686	867,421,498
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	414,390,243		414,390,243
McKay Scholarship Program	-		-
ESE Guaranteed Allocation	85,327,019		85,327,019
Safe Schools	6,142,625		6,142,625
Supplemental Academic Instruction	53,067,950		53,067,950
Reading Allocation	12,085,461		12,085,461
Teachers Classroom Supply Assistance	4,393,831		4,393,831
Instructional Materials Allocation	20,725,832		20,725,832
Transportation	29,155,641		29,155,641
Department of Juvenile Justice Allocation	314,055		314,055
Subtotal - FEFP	625,602,657	-	625,602,657
Workforce Development Education			
Workforce Development	69,087,756		69,087,756
Workforce Education Performance Incentive	3,155,243		3,155,243
Subtotal - Workforce Dev. Education	72,242,999	-	72,242,999
Adults With Disabilities	921,413		921,413
Class Size Reduction	296,388,299		296,388,299
State License Tax	282,000		282,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	15,055,108		15,055,108
Other (VPK, CO&DS, etc.)	5,850,000		5,850,000
Total State Sources	1,016,788,976	-	1,016,788,976

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FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,070,000		2,070,000
Medicaid Claims & Fees	9,900,000		9,900,000
Total Federal Sources	11,970,000	-	11,970,000
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	500,000		500,000
Transfer from Capital Project Funds	75,025,000		75,025,000
Transfer from Internal Service Funds	58,578,805		58,578,805
Total Other Financing Sources	134,103,805	-	134,103,805
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,024,235,593	6,048,686	2,030,284,279
BEGINNING FUND BALANCE	82,879,680	-	82,879,680
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,107,115,273	\$ 6,048,686	\$ 2,113,163,959

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Appropriation Amendment
As of February 28, 2014

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
INSTRUCTIONAL SERVICES				
District Instructional Services	\$ 1,036,344,313	\$ 8,116,335	\$ 1,044,460,648	(1)
Charter Schools Instructional Services	246,894,762	-	246,894,762	
Total Instructional Services	1,283,239,075	8,116,335	1,291,355,410	
SUPPORT SERVICES				
Student Personnel Services	95,727,601	-	95,727,601	
Instructional Media Services	21,779,405	-	21,779,405	
Instructional & Curriculum Development	17,226,576	79,798	17,306,374	
Instructional Staff Training	3,596,610	-	3,596,610	
Instructional-Related Technology	20,403,844	-	20,403,844	
Board of Education *	3,822,679	-	3,822,679	
General Administration	6,309,581	-	6,309,581	
School Administration	125,970,248	-	125,970,248	
Fiscal Services	8,241,317	-	8,241,317	
Central Services	50,284,296	2,300	50,286,596	
Transportation Services	82,973,048	-	82,973,048	
Operation of Plant	164,081,907	-	164,081,907	
Maintenance of Plant	60,809,243	-	60,809,243	
Administrative Technology Services	3,094,579	-	3,094,579	
Community Services	14,692,510	-	14,692,510	
Debt Service	131,915	11,956	143,871	
Total Support Services	679,145,359	94,054	679,239,413	
OTHER FINANCING USES				
To Debt Service	5,359,794	-	5,359,794	
To Capital Projects Funds	2,386,639	-	2,386,639	
Total Other Financing Uses	7,746,433	-	7,746,433	
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 1,970,130,867	\$ 8,210,389	\$ 1,978,341,256	
ENDING FUND BALANCE	\$ 136,984,406	\$ (2,161,703)	\$ 134,822,703	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,107,115,273	\$ 6,048,686	\$ 2,113,163,959	

* Includes the 2013-14 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Balance Amendment
As of February 28, 2014

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 8,015,166	\$ -	\$ 8,015,166
Inventory			
Restricted Fund Balance	-	-	-
McKay Program			
Committed Fund Balance	55,347,329	-	55,347,329
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	28,752,179	-	28,752,179
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, including Purchase Orders			
Unassigned Fund Balance	44,869,732	(2,161,703)	42,708,029
Total Ending Fund Balance	<u>\$ 136,984,406</u>	<u>\$ (2,161,703)</u>	<u>\$ 134,822,703</u>

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of January 31, 2014		\$ 136,984,406
Impact of this Amendment on Fund Balance	\$ (2,161,703)	
Ending Fund Balance as of February 28, 2014		<u>\$ 134,822,703</u>

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

4.33%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Amendment
As of February 28, 2014
Explanation Summary

Comparison of February 2014 Amendment information to the Board approved January 2014 Amendment. Criteria used: Changes that are greater than \$100,000 compared to the previously approved budget amendment.

<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
(A) Other Local Sources	\$ 6,000,000
Fiscal year 2013-14 estimated Health Insurance savings transferred for the high school teachers compensation in accordance with the Settlement Agreement between the School Board and the Broward Teachers Union.	6,000,000

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(1) District Instructional Services	\$ 8,000,000
In accordance with the Settlement Agreement between the School Board and the Broward Teachers Union, compensation will be issued to high school teachers who taught six class periods during the 2012-13 school year and/or for those teachers who taught six periods from July 1, 2013 through October 31, 2013 of the 2013-14 school year. The estimated financial impact for the fiscal year 2013-14 compensation is \$8 million, of which \$6 million will be transferred from the 2013-14 estimated Health Insurance savings and \$2 million will be an impact to the fund balance.	8,000,000