

Executive Summary
Voluntary Termination of Florida Charter Foundation, Inc.
Franklin Academy 2
April 15, 2014, Regular School Board Meeting

The terms and conditions for the operation of a charter school are set forth by the governing board of the charter school and by The School Board of Broward County, Florida, in a written contractual agreement that constitutes a school's charter.

On August 16, 2013, the governing board of Florida Charter Foundation, Inc., entered into a contract to operate a charter school within Broward County. The School Board of Broward County, Florida, granted the charter school's request to use the first year of the contract, 2013-2014, as a planning year in which no students would be enrolled nor was any funding received from the Sponsor.

The governing board of Florida Charter Foundation, Inc., has notified the District of the voluntary termination of its Charter Agreement with The School Board of Broward County, Florida.

The Superintendent of Schools wishes to inform The School Board of Broward County, Florida, that the District has initiated closeout procedures pursuant to Section 1002.33(8)(e)(f)(g), Florida Statutes, for Florida Charter Foundation, Inc., (Franklin Academy 2). Since the school has voluntarily terminated its charter, it has waived any right to a hearing or appeal. The Senior Leadership Team members have also been informed of the school's voluntary termination.

The governing board of Florida Charter Foundation, Inc., is currently in negotiations for a new charter agreement with District staff pertaining to a subsequently approved charter application.