

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Revenue Amendment
As of January 31, 2014

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 815,402,089	\$	\$ 815,402,089
Interest on Investments	750,000		750,000
Child Care Fees (Before & After School Care)	12,597,630		12,597,630
Course Fees	10,371,000		10,371,000
Gifts, Grants, Bequests	49,500		49,500
Indirect Cost (Grants & Food Service)	7,280,545		7,280,545
Rental Income	1,461,593		1,461,593
E-Rate Rebate	4,977,000		4,977,000
Other	8,483,455		8,483,455
Total Local Sources	861,372,812	-	861,372,812
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	414,390,243		414,390,243
McKay Scholarship Program	-		-
ESE Guaranteed Allocation	85,327,019		85,327,019
Safe Schools	6,142,625		6,142,625
Supplemental Academic Instruction	53,067,950		53,067,950
Reading Allocation	12,085,461		12,085,461
Teachers Classroom Supply Assistance	4,393,831		4,393,831
Instructional Materials Allocation	20,725,832		20,725,832
Transportation	29,155,641		29,155,641
Department of Juvenile Justice Allocation	314,055		314,055
Subtotal - FEFP	625,602,657	-	625,602,657
Workforce Development Education			
Workforce Development	69,087,756		69,087,756
Workforce Education Performance Incentive	3,155,243		3,155,243
Subtotal - Workforce Dev. Education	72,242,999	-	72,242,999
Adults With Disabilities	921,413		921,413
Class Size Reduction	296,388,299		296,388,299
State License Tax	282,000		282,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	15,055,108		15,055,108
Other (VPK, CO&DS, etc.)	5,850,000		5,850,000
Total State Sources	1,016,788,976	-	1,016,788,976

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Revenue Amendment
As of January 31, 2014

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,070,000		2,070,000
Medicaid Claims & Fees	9,900,000		9,900,000
Total Federal Sources	11,970,000	-	11,970,000
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	500,000		500,000
Transfer from Capital Project Funds	75,025,000		75,025,000
Transfer from Internal Service Funds	58,578,805		58,578,805
Total Other Financing Sources	134,103,805	-	134,103,805
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,024,235,593	-	2,024,235,593
BEGINNING FUND BALANCE	82,879,680	-	82,879,680
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,107,115,273	-	\$ 2,107,115,273

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Appropriation Amendment
As of January 31, 2014

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
INSTRUCTIONAL SERVICES			
District Instructional Services	\$ 1,036,344,313	-	\$ 1,036,344,313
Charter Schools Instructional Services	246,894,762	-	246,894,762
Total Instructional Services	1,283,239,075	-	1,283,239,075
SUPPORT SERVICES			
Student Personnel Services	95,677,601	50,000	95,727,601
Instructional Media Services	21,779,405	-	21,779,405
Instructional & Curriculum Development	17,184,576	42,000	17,226,576
Instructional Staff Training	3,596,610	-	3,596,610
Instructional-Related Technology	20,403,844	-	20,403,844
Board of Education *	3,822,679	-	3,822,679
General Administration	6,309,581	-	6,309,581
School Administration	125,970,248	-	125,970,248
Fiscal Services	8,241,317	-	8,241,317
Central Services	50,178,241	106,055	50,284,296 (1)
Transportation Services	82,973,048	-	82,973,048
Operation of Plant	164,081,907	-	164,081,907
Maintenance of Plant	60,809,243	-	60,809,243
Administrative Technology Services	3,094,579	-	3,094,579
Community Services	14,692,510	-	14,692,510
Debt Service	131,915	-	131,915
Total Support Services	678,947,304	198,055	679,145,359
OTHER FINANCING USES			
To Debt Service	5,359,794	-	5,359,794
To Capital Projects Funds	2,386,639	-	2,386,639
Total Other Financing Uses	7,746,433	-	7,746,433
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 1,969,932,812	\$ 198,055	\$ 1,970,130,867
ENDING FUND BALANCE	\$ 137,182,461	\$ (198,055)	\$ 136,984,406
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,107,115,273	-	\$ 2,107,115,273

* Includes the 2013-14 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Balance Amendment
As of January 31, 2014

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 8,015,166	\$ -	\$ 8,015,166
Inventory			
Restricted Fund Balance	-	-	-
McKay Program			
Committed Fund Balance	55,347,329	-	55,347,329
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	28,752,179	-	28,752,179
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, including Purchase Orders			
Unassigned Fund Balance	45,067,787	(198,055)	44,869,732
Total Ending Fund Balance	\$ 137,182,461	\$ (198,055)	\$ 136,984,406

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of December 31, 2013		\$ 137,182,461
Impact of this Amendment on Fund Balance	\$ (198,055)	
Ending Fund Balance as of January 31, 2014		\$ 136,984,406

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

4.48%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2013-14 General Fund Amendment
As of January 31, 2014
Explanation Summary

Comparison of January 2014 Amendment information to the Board approved December 2013 Amendment. Criteria used: Changes that are greater than \$100,000 compared to the previously approved budget amendment.

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(1) Central Services	100,000
Funds required for postage due to additional mailing of parental notifications, student records, transcripts, adult education schedules, Healthy Kids insurance forms, and employment status notifications for the Mail Services (Materials Logistics) Department.	100,000