

AGENDA REQUEST FORM
THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

REVISED

Meeting Date 7/23/13	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; padding: 5px; text-align: center;"> Open Agenda Yes <input checked="" type="checkbox"/> No </td> <td style="width:50%; padding: 5px; text-align: center;"> Special Order Request Yes <input checked="" type="checkbox"/> No </td> </tr> </table>	Open Agenda Yes <input checked="" type="checkbox"/> No	Special Order Request Yes <input checked="" type="checkbox"/> No	Agenda Item Number K-5
Open Agenda Yes <input checked="" type="checkbox"/> No	Special Order Request Yes <input checked="" type="checkbox"/> No			

TITLE: Advertisement of the Tentative District School Budget for Fiscal Year 2013-2014

REQUESTED ACTION: Approve the advertisement of the Tentative School Budget for Fiscal Year 2013-2014.

~~The Department of Education is not required to provide school districts the Required Local Effort (RLE) before July 19th. Please note the actual rolled back millage rate may change. In the event it has a significant change, an amended item will be submitted.~~

SUMMARY EXPLANATION AND BACKGROUND: The Department of Education is not required to provide school districts the Required Local Effort (RLE) before July 19th. The Florida Department of Education released the budget information on July 16, 2013. Therefore, we have revised the agenda item accordingly. The highlighted items on the schedules denote the items impacted by the RLE rate change and necessary adjustments made to the tentative budget.

The Legislature has increased the RLE millage for fiscal year 2013-14. In order to participate in the Florida Education Finance Program (FEFP), the School District is required to levy the Required Local Effort provided by the state.

The RLE rate has increased by ~~-.0230~~ .0240 as compared with last year's rate. When taking increased property values into consideration, the rolled back rate increases by 4.50% 4.52%.

Pursuant to Chapter 200.065 of the Florida Statutes, the School District is required to advertise its intent to adopt a tentative budget in a newspaper within 29 days of certification of value (July 1, 2013).

SCHOOL BOARD GOALS:
 ___ • Goal 1: High Quality Instruction.
 ___ • Goal 2: Continuous Improvement.
 • Goal 3: Effective Communication.

FINANCIAL IMPACT: The total school district's budget, excluding transfers out of ~~\$239,796,487~~ \$239,793,967 is ~~\$2,981,192,376~~ \$2,990,230,156. The major components of the District's budget are the \$2.1 billion general fund and the \$0.5 billion capital budget. The overall General Fund allocation decreased by \$133,055 as compared to the information prior to July 16, 2013.

EXHIBITS: (List)
 1. Executive Summary
 2. Notice of Proposed Tax Increase
 3. Notice of Tax for School Capital Outlay
 4. Budget Summary Notice
 5. District Summary Budget
 6. Certification of School Taxable Value

APPROVED (For Official School Board Records' Office Only)	SOURCE OF ADDITIONAL INFORMATION: <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%; border-bottom: 1px solid black;">Oleg Gorokhovsky <i>Oleg G</i></td> <td style="width:30%; border-bottom: 1px solid black; text-align: right;">754-321-8354</td> </tr> <tr> <td style="font-size: small;">Name</td> <td style="font-size: small; text-align: right;">Phone</td> </tr> </table>	Oleg Gorokhovsky <i>Oleg G</i>	754-321-8354	Name	Phone
Oleg Gorokhovsky <i>Oleg G</i>	754-321-8354				
Name	Phone				

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
I. Benjamin Leong, CPA, Chief Financial Officer
Office of Financial Management

JUL 23 2013

Approved in Open Board Meeting on: _____

By: Laurie Rich Levinson *Laurie Rich Levinson* School Board Chair