

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2012-13 General Fund Revenue Amendment
As of May 31, 2013

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 780,309,919	\$	\$ 780,309,919
Interest on Investments	750,000		750,000
Child Care Fees (Before & After School Care)	11,360,671		11,360,671
Course Fees	10,778,478		10,778,478
Gifts, Grants, Bequests	256,415		256,415
Indirect Cost (Grants & Food Service)	6,217,784	477,827	6,695,611 (A)
Rental Income	1,531,763		1,531,763
E-Rate Rebate	4,742,778		4,742,778
Other	9,169,796		9,169,796
Total Local Sources	825,117,604	477,827	825,595,431
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	344,001,604		344,001,604
ESE Guaranteed Allocation	85,705,852		85,705,852
Safe Schools	5,992,068		5,992,068
Supplemental Academic Instruction	53,022,979		53,022,979
Reading Allocation	12,065,584		12,065,584
Teachers Lead Allocation	3,125,460		3,125,460
Instructional Materials Allocation	19,931,702	-	19,931,702
Transportation	29,110,930		29,110,930
Department of Juvenile Justice Allocation	440,898		440,898
Subtotal - FEFP	553,397,077	-	553,397,077
Workforce Development Education			
Workforce Development	70,837,058		70,837,058
Workforce Development Performance Based Incentive	733,551		733,551
Subtotal - Workforce Dev. Education	71,570,609	-	71,570,609
Adults With Disabilities	921,413		921,413
Class Size Reduction	297,694,519		297,694,519
State License Tax	295,901		295,901
Racing Commission Funds	446,500		446,500
School Recognition Funds	15,055,108		15,055,108
Other (VPK, CO&DS, etc.)	931,212		931,212
Total State Sources	940,312,339	-	940,312,339

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ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	1,909,325		1,909,325
Medicaid Claims & Fees	12,281,447		12,281,447
Total Federal Sources	14,190,772	-	14,190,772
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	697,309		697,309
Transfer from Capital Project Funds	70,218,545		70,218,545
Total Other Financing Sources	70,915,854	-	70,915,854
ESTIMATED REVENUES & OTHER FINANCING SOURCES	1,850,536,569	477,827	1,851,014,396
BEGINNING FUND BALANCE	77,145,621	-	77,145,621
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 1,927,682,190	\$ 477,827	\$ 1,928,160,017

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2012-13 General Fund Appropriation Amendment
As of May 31, 2013

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
INSTRUCTIONAL SERVICES			
District Instructional Services	\$ 989,928,230	\$ 82,438	\$ 990,010,668
Charter Schools Instructional Service	208,085,826	-	208,085,826
Total Instructional Services	1,198,014,056	82,438	1,198,096,494
SUPPORT SERVICES			
Pupil Personnel Services	89,988,455	59,235	90,047,690
Instructional Media Services	20,693,896	(12,004)	20,681,892
Instructional & Curriculum Development	18,021,577	(22,739)	17,998,838
Instructional Staff Training	4,330,081	(23,799)	4,306,282
Instruction Related Technology	18,596,423	79,634	18,676,057
Board of Education *	3,440,877	(28,796)	3,412,081
General Administration	6,688,726	(62,966)	6,625,760
School Administration	116,468,853	42,336	116,511,189
Fiscal Services	8,189,910	56,926	8,246,836
Central Services	49,676,313	37,105	49,713,418
Transportation Services	81,676,559	22,844	81,699,403
Operation of Plant	162,346,560	86,309	162,432,869
Maintenance of Plant	59,470,727	15	59,470,742
Administrative Technology Services	3,010,254	6,000	3,016,254
Community Services	15,783,523	7,869	15,791,392
Debt Service	154,801	-	154,801
Total Support Services	658,537,535	247,969	658,785,504
OTHER FINANCING USES			
To Debt Service	5,855,388	-	5,855,388
To Capital Projects Funds	75,000	-	75,000
To Special Revenue Funds	2,520	-	2,520
Total Other Financing Uses	5,932,908	-	5,932,908
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 1,862,484,499	\$ 330,407	\$ 1,862,814,906
ENDING FUND BALANCE	\$ 65,197,691	\$ 147,420	\$ 65,345,111
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 1,927,682,190	\$ 477,827	\$ 1,928,160,017

* Includes the 2012-13 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2012-13 General Fund Balance Amendment
As of May 31, 2013

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of April 30, 2013		\$ 65,197,691
Impact of this Amendment on Fund Balance	\$ 147,420	
Ending Fund Balance as of May 31, 2013		<u>\$ 65,345,111</u>
 Fund Balance Percentage		
As a percentage of projected General Fund revenue excluding charter schools revenue less administrative fees.		3.44%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2012-13 General Fund Amendment
As of May 31, 2013
Explanation Summary

**Comparison of May 2013 Amendment information to the Board approved April 2013 Amendment.
Criteria used: Changes that are greater than \$100,000 compared to the previously approved budget amendment.**

<u>CHANGES IN ESTIMATED REVENUES</u>	INCREASE/ (DECREASE)
(A) Indirect Cost (Grants & Food Service)	\$ 477,827
Revenues generated from grants indirect cost increased as compared to the projected revenues at the beginning of the year as a result of new grants added throughout the year.	477,827