



The School Board of Broward County, Florida
Facilities and Construction Management Department
 1700 SW 14th Court
 Fort Lauderdale, FL 33312

EXHIBIT 2

(954) 765-6390

Retainage Reduction Certification

Facility: Palmview Elementary School

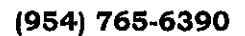
Project: Kitchen, Cafeteria

Project Number: 1131-23-01

Phase:

1. Current Level of Retainage 5%
2. Proposed Level of Retainage 1%
3. Retainage Reduction Ratio: 80% $\frac{\text{Item 1} - \text{Item 2}}{\text{Item 1}}$

	Reduction Ratio	Current Total Retainage	Retainage to Be Released
General Contractor			
Hewett-Kier Construction	80%	\$9,340.95	\$7,472.76
Acousti Engineering	80%	3,814.95	3,051.96
Alan W. Smith, Inc.	80%	20,442.79	16,354.23
All Specialty	80%	1,725.90	1,380.72
American Visual Display Products, LLC	80%	41.45	33.16
Arso Enterprises, Inc.	80%	1,204.35	963.48
Atlantic Interior Services, Inc.	80%	10,094.77	8,075.82
Bohnert Sheet Metal & Rfg Co, Inc.	80%	513.50	410.80
Bruce Carter & Associates	80%	675.00	540.00
Crowther Roofing & Sheet Metal of FL	80%	8,832.54	7,066.03
Dixie Landscape Co., Inc.	80%	5,593.81	4,475.05
Healey Plumbing	80%	14,097.03	11,277.62
Hufcor Florida Group	80%	1,986.90	1,589.52
Hurricane Resistant Construction	80%	972.50	778.00
Institutional Products	80%	1,695.55	1,356.44
Lace Food Service	80%	796.53	637.22
Lotspeich Company, Inc.	80%	1,221.50	977.20
McCourt Construction, Inc.	80%	1,035.00	828.00
Metro Caulking & Waterproofing LLC	80%	1,250.75	1,000.60
Miami Wrecking Co.	80%	1,172.45	937.96
National Stage & Window	80%	288.45	230.76
Perfection Architectural Systems	80%	5,452.25	4,361.80
REP Services, Inc.	80%	3,136.28	2,509.02



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