

Course Number:	
Course Path:	<b>Section:</b> Grades PreK to 12 Education <b>Grade Group:</b> Grades 9-12 and Adult Education Courses <b>Subject:</b> Social Studies <b>SubSubject:</b> Economics
Course Title:	Personal Financial Literacy-Honors
Course Section:	Grades PreK to 12 Education Courses
Number of Credits:	Half Credit (.5)
Course Length:	Semester (S)
Course Level:	3
Course Status:	For Review
Graduation Requirement:	
General Notes:	<p><b>Personal Financial Literacy</b> - The grade 9-12 Personal Finance Literacy Course consists of the following content area and Literacy strands: Economics, Math, and the Common Core State Standards in History/Social Studies. Basic economic concepts of scarcity, choice, opportunity cost, and cost/benefit analysis are interwoven throughout the standards and objectives. Emphasis will be placed on economic decision-making, real-life applications using real data.</p> <p>The primary content for the course pertains to the study of learning the ideas, concepts, knowledge, and skills that will enable students to implement personal financial decision-making skills; to become wise, successful, and knowledgeable consumers, savers, investors, users of credit, money managers, and to be participating members of a global workforce and society.</p> <p>Content should include, but is not limited to:</p> <ul style="list-style-type: none"> <li>- Cost/Benefit analysis of economic decisions;</li> <li>- Earning an income;</li> <li>- Understanding state and federal taxes;</li> <li>- Utilizing banking and financial services;</li> <li>- Balancing a checkbook and managing a bank account;</li> <li>- Savings, investment, and planning for retirement;</li> <li>- Understanding loans and borrowing money, including predatory lending and payday loans;</li> </ul>

- Understanding interest, credit card debt, and online commerce;
- How to prevent identity fraud and theft;
- Rights and responsibilities of renting or buying a home;
- Understanding and planning for major financial purchases;
- Understanding the costs and benefits of insurance;
- Understanding the financial impact and consequences of gambling;
- Avoiding and filing bankruptcy;
- Reducing tax liability.

**Honors/Advanced:** courses offer scaffolded learning opportunities for students to develop the critical skills of analysis, synthesis, and evaluation in a more rigorous and reflective academic setting. Students are empowered to perform at higher levels as they engage in the following: analyzing historical documents and supplementary readings, working in the context of thematically categorized information, becoming proficient in note-taking, participating in Socratic seminars/discussions, emphasizing free-response and document-based writing, contrasting opposing viewpoints, solving problems, etc. Students will develop and demonstrate their skills through participation in a capstone and/or extended research-based paper/project (e.g., History Fair, participatory citizenship project, mock congressional hearing, projects for competitive evaluation, investment portfolio contests, or other teacher-directed projects).

**Instructional Practices**

Teaching using real world materials, examples, and simulations enhances students' content area knowledge and also strengthens their ability to comprehend concepts related to Personal Financial Literacy. Using the following instructional practices will also help student learning:

1. Incorporating current event articles on economic developments related to Personal Financial Literacy.
2. Having students create economic models that reflect key concepts and economic decisions.
3. Use real world data and evidence to answer complex high-level questions that are based on real world scenarios.
4. Require students to make and support personal financial decisions using evidence and trends.
5. Provide extended learning opportunities that simulate economic scenarios; such as, but not limited to:
  - Planning and managing a household budget
  - Purchasing a home or automobile

	<ul style="list-style-type: none"> <li>- Planning for retirement</li> <li>- Filing a tax-return</li> <li>- Managing a investment portfolio</li> <li>- Affording college for your children</li> </ul>
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This grade 9-12 Economics course consists of the following content area strands:

<b>COMMON CORE</b>
LACC.910.WHST.1.1a: Introduce precise claim(s), distinguish the claim(s) from alternate or opposing claims, and create an organization that establishes clear relationships among the claim(s), counterclaims, reasons, and evidence.
LACC.910.WHST.1.1b: Develop claim(s) and counterclaims fairly, supplying data and evidence for each while pointing out the strengths and limitations of both claim(s) and counterclaims in a discipline-appropriate form and in a manner that anticipates the audience’s knowledge level and concerns.
LACC.910.WHST.1.1c: Use words, phrases, and clauses to link the major sections of the text, create cohesion, and clarify the relationships between claim(s) and reasons, between reasons and evidence, and between claim(s) and counterclaims.
LACC.910.WHST.1.1d: Establish and maintain a formal style and objective tone while attending to the norms and conventions of the discipline in which they are writing.
LACC.910.WHST.1.1e: Provide a concluding statement or section that follows from or supports the argument presented.
LACC.910.WHST.1.2a: Introduce a topic and organize ideas, concepts, and information to make important connections and distinctions; include formatting (e.g., headings), graphics (e.g., figures, tables), and multimedia when useful to aiding comprehension.
LACC.910.WHST.1.2b: Develop the topic with well-chosen, relevant, and sufficient facts, extended definitions, concrete details, quotations, or other information and examples appropriate to the audience’s knowledge of the topic.
LACC.910.WHST.1.2c: Use varied transitions and sentence structures to link the major sections of the text, create cohesion, and clarify the relationships among ideas and concepts.
LACC.910.WHST.1.2d: Use precise language and domain-specific vocabulary to manage the complexity of the topic and convey a style appropriate to the discipline and context as well as to the expertise of likely readers.

LACC.910.WHST.1.2e: Establish and maintain a formal style and objective tone while attending to the norms and conventions of the discipline in which they are writing.
LACC.910.WHST.1.2f: Provide a concluding statement or section that follows from and supports the information or explanation presented (e.g., articulating implications or the significance of the topic).
LACC.910.RH.1.1: Cite specific textual evidence to support analysis of primary and secondary sources, attending to such features as the date and origin of the information.
LACC.910.RH.1.2: Determine the central ideas or information of a primary or secondary source; provide an accurate summary of how key events or ideas develop over the course of the text.
LACC.910.RH.1.3: Analyze in detail a series of events described in a text; determine whether earlier events caused later ones or simply preceded them.
LACC.910.RH.2.4: Determine the meaning of words and phrases as they are used in a text, including vocabulary describing political, social, or economic aspects of history/social science.
LACC.910.RH.2.5: Analyze how a text uses structure to emphasize key points or advance an explanation or analysis.
LACC.910.RH.2.6: Compare the point of view of two or more authors for how they treat the same or similar topics, including which details they include and emphasize in their respective accounts.
LACC.910.RH.3.7: Integrate quantitative or technical analysis (e.g., charts, research data) with qualitative analysis in print or digital text.
LACC.910.RH.3.8: Assess the extent to which the reasoning and evidence in a text support the author's claims.
LACC.910.RH.3.9: Compare and contrast treatments of the same topic in several primary and secondary sources.
LACC.910.RH.4.10: By the end of grade 10, read and comprehend history/social studies texts in the grades 9–10 text complexity band independently and proficiently.
LACC.910.WHST.1.1: Write arguments focused on discipline-specific content.

- a. Introduce precise claim(s), distinguish the claim(s) from alternate or opposing claims, and create an organization that establishes clear relationships among the claim(s), counterclaims, reasons, and evidence.
- b. Develop claim(s) and counterclaims fairly, supplying data and evidence for each while pointing out the strengths and limitations of both claim(s) and counterclaims in a discipline-appropriate form and in a manner that anticipates the audience’s knowledge level and concerns.
- c. Use words, phrases, and clauses to link the major sections of the text, create cohesion, and clarify the relationships between claim(s) and reasons, between reasons and evidence, and between claim(s) and counterclaims.
- d. Establish and maintain a formal style and objective tone while attending to the norms and conventions of the discipline in which they are writing.
- e. Provide a concluding statement or section that follows from or supports the argument presented.

LACC.910.WHST.1.2: Write informative/explanatory texts, including the narration of historical events, scientific procedures/ experiments, or technical processes.

- a. Introduce a topic and organize ideas, concepts, and information to make important connections and distinctions; include formatting (e.g., headings), graphics (e.g., figures, tables), and multimedia when useful to aiding comprehension.
- b. Develop the topic with well-chosen, relevant, and sufficient facts, extended definitions, concrete details, quotations, or other information and examples appropriate to the audience’s knowledge of the topic.
- c. Use varied transitions and sentence structures to link the major sections of the text, create cohesion, and clarify the relationships among ideas and concepts.
- d. Use precise language and domain-specific vocabulary to manage the complexity of the topic and convey a style appropriate to the discipline and context as well as to the expertise of likely readers.
- e. Establish and maintain a formal style and objective tone while attending to the norms and conventions of the discipline in which they are writing.
- f. Provide a concluding statement or section that follows from and supports the information or explanation presented (e.g., articulating implications or the significance of the topic).

LACC.910.WHST.2.4: Produce clear and coherent writing in which the development, organization, and style are appropriate to task, purpose, and audience.

LACC.910.WHST.2.5: Develop and strengthen writing as needed by planning, revising, editing, rewriting, or trying a new approach, focusing on addressing what is most significant for a specific purpose and audience.

LACC.910.WHST.2.6: Use technology, including the Internet, to produce, publish, and update individual or shared writing products, taking advantage of technology’s capacity to link to other information and to display information flexibly and dynamically.

LACC.910.WHST.3.7: Conduct short as well as more sustained research projects to answer a question (including a self-generated question) or solve a problem; narrow or broaden the inquiry when appropriate; synthesize multiple sources on the subject, demonstrating understanding of the subject under investigation.
LACC.910.WHST.3.8: Gather relevant information from multiple authoritative print and digital sources, using advanced searches effectively; assess the usefulness of each source in answering the research question; integrate information into the text selectively to maintain the flow of ideas, avoiding plagiarism and following a standard format for citation.
LACC.910.WHST.3.9: Draw evidence from informational texts to support analysis, reflection, and research.
LACC.910.WHST.4.10: Write routinely over extended time frames (time for reflection and revision) and shorter time frames (a single sitting or a day or two) for a range of discipline-specific tasks, purposes, and audiences.

<b>SOCIAL STUDIES-Economics</b>
SS.912.E.1.14: Compare credit, savings, and investment services available to the consumer from financial institutions.
SS.912.E.1.9: Describe how the earnings of workers are determined.
SS.912.E.1.15: Describe the risk and return profiles of various investment vehicles and the importance of diversification.
SS.912.E.1.5: Compare different forms of business organizations.
SS.912.E.1.16: Construct a one-year budget plan for a specific career path including expenses and construction of a credit plan for purchasing a major item.
SS.912.E.1.13: Explain the basic functions and characteristics of money, and describe the composition of the money supply in the United States.
SS.912.E.2.1: Identify and explain broad economic goals.
SS.912.E.2.4: Diagram and explain the problems that occur when government institutes wage and price controls, and explain the rationale for these controls.
SS.912.E.2.7: Identify the impact of inflation on society.

SS.912.E.2.8: Differentiate between direct and indirect taxes, and describe the progressivity of taxes (progressive, proportional, regressive).

**MATH**

MA.912.F.1.1: Explain the difference between simple and compound interest.

MA.912.F.4.1: Develop personal budgets that fit within various income brackets.

MA.912.F.3.2: Analyze credit scores and reports.

MA.912.F.4.2: Explain cash management strategies including debit accounts, checking accounts, and savings accounts.

MA.912.F.3.3: Calculate the finance charges and total amount due on a credit card bill.

MA.912.F.4.3: Calculate net worth.

MA.912.F.3.4: Compare the advantages and disadvantages of deferred payments.

MA.912.F.4.4: Establish a plan to pay off debt.

MA.912.F.3.5: Calculate deferred payments.

MA.912.F.4.5: Develop and apply a variety of strategies to use tax tables, and to determine, calculate, and complete yearly federal income tax.

MA.912.F.3.6: Calculate total cost of purchasing consumer durables over time given different down payments, financing options, and fees.

MA.912.F.4.6: Compare different insurance options and fees.

MA.912.F.4.7: Compare and contrast the role of insurance as a device to mitigate risk and calculate expenses of various options.

MA.912.F.4.8: Collect, organize, and interpret data to determine an effective retirement savings plan to meet personal financial goals.

MA.912.F.3.9: Calculate the total amount to be paid over the life of a fixed rate loan.

MA.912.F.4.9: Calculate, compare, and contrast different types of retirement plans, including IRAs, ROTH accounts, and annuities.

MA.912.F.3.10: Calculate the effects on the monthly payment in the change of

interest rate based on an adjustable rate mortgage.
MA.912.F.4.10: Analyze diversification in investments.
MA.912.F.3.11: Calculate the final pay out amount for a balloon mortgage.
MA.912.F.4.11: Purchase stock with a set amount of money, and follow the process through gains, losses, and selling.
MA.912.F.3.12: Compare the cost of paying a higher interest rate and lower points versus a lower interest rate and more points.
MA.912.F.4.12: Compare and contrast income from purchase of common stock, preferred stock, and bonds.
MA.912.F.3.13: Calculate the total amount paid for the life of a loan for a house including the down payment, points, fees, and interest.
MA.912.F.4.13: Given current exchange rates be able to convert from one form of currency to another.
MA.912.F.3.14: Compare the total cost for a set purchase price using a fixed rate, adjustable rate, and a balloon mortgage.
MA.912.F.4.14: Use data to compare historical rates of return on investments with investment claims to make informed decisions and identify potential fraud.