AGENDA REQUEST FORM REVISED / ADDITIONAL INFORMATION
THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Meeting Date	Open Agenda	Special Order Request	Agenda Item Number
7/24/12	___Yes _X_ No	___Yes _X_ No	K-6

TITLE:

Advertisement of the Tentative District School Budget for Fiscal Year 2012-2013

REQUESTED ACTION:

Approve the advertising of the Tentative School Budget for Fiscal Year 2012-2013. ~~The Department of Education is required by statute to notify districts of the Required Local Effort (RLE) no later than July 19th of every year. Please note the actual rolled-back millage rate may change based on final RLE information received from the Department of Education. In the event it changes, an amended item will be submitted.~~

SUMMARY EXPLANATION AND BACKGROUND:

The Legislature has ~~decreased~~ increased the ~~RLE~~ state law millage for fiscal year 2012-13. In order to participate in the Florida Education Finance Program (FEFP), the School District is required to levy the ~~RLE~~ state law millage provided by the state.

The ~~overall~~ state law millage rate has ~~decreased~~ increased by ~~.0230~~ .0380 as compared with last year's rate. ~~When taking increased property values into consideration,~~ The total millage rate exceeds the rolled back rate ~~increases~~ by ~~0.53~~ 1.50%.

Pursuant to Chapter 200.065 of the Florida Statutes, the School District is required to advertise its intent to adopt a tentative budget in a newspaper within 29 days of certification of value.

SCHOOL BOARD GOALS:

_x_ • Goal One: Raise achievement of all students to ensure graduation from high school and readiness for post-secondary education.
__ • Goal Two: Improve the health and wellness of students and personnel.
__ • Goal Three: Provide a safe and secure physical and technological environment for all students and employees.
X • Goal Four: Promote innovation which focuses on best practices and quality efforts that improve our best-in-class position.
__ • Goal Five: Recruit, develop, retain, and recognize high performing and diverse faculty and personnel.
__ • Goal Six: Build strong partnerships with family, business, community and government at the classroom, school, area, and district level.
__ • Goal Seven: Ensure district's leadership as an environmental steward through innovative ecology and energy conservation programs.

FINANCIAL IMPACT:

The total school district's budget, excluding transfers out of $231,574,126 is ~~$2,867,895,544~~ $2,881,953,817.
The major components of the District's budget are the ~~$1.9~~ $2.0 billion general fund and the $0.6 billion capital budget.

EXHIBITS: (List)

1. Executive Summary
2. Notice of Proposed Tax Increase
3. Notice of Tax for School Capital Outlay
4. Budget Summary Notice
5. District Summary Budget
6. Certification of School Taxable Value

BOARD ACTION:

APPROVED

(For Official School Board Records' Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Rebecca A. McMahan — 754-321-8330
Name — Phone

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
I. Benjamin Leong, CPA, Chief Financial Officer
Office of Financial Management

Approved in Open Board Meeting on: JUL 24 2012

By: _____ School Board Chair

Form #4189
Revised 10/11
RWR/IBL/RAM/KT