

**Reserve Activity
As of November 2010**

Capital Projects Reserve-Activity

The Capital Budget is comprised of funds for specific capital projects, programs and maintenance. Historically, some projects or programs exceed their budgeted amount, and/or there may be unforeseen emergency projects. Therefore, the capital projects reserve are funds set aside to ensure the continuity of capital projects and programs that were budgeted, should a project exceed its estimated costs or, if the District encounters unanticipated costs for emergency projects. The statement of activity for the specified period reflects the financial impacts of Board Agenda Items approved by the Board, as well as approved Capital Funding Requests in accordance with Standard Practice Bulletin A-468.

Date	Item	Location	Description	Reserve Activity
11/1/2010			Beginning Balance	\$25,494,682
11/9/2010	J-2	Partnership agreement with Broward County Board of Commissioners	Approve the third renewal of the partnership agreement with Broward County Board of Commissioners (Water Resources Division)	(101,414)
11/9/2010	J-3	Sawgrass Technology Park	Approve the Extension of Sublease Agreement between Mortgage Systems International, LLC and The School Board of Broward County, Building H, Sawgrass Technology Park	(18,633)
11/23/2010	J-7	Nova Blanche Forman ES	Approve Additional Funding for Traffic Signalization - Provide New Traffic Signal at Main Entrance	(750,000)
11/4/2010	CFR	Northside Elementary	Installation of an Automatic Wet Pipe Fire Sprinkler System	(66,696)
11/4/2010	CFOC	Broward Fire Academy	Replace fire hydrant	(15,000)
11/30/2010			Ending Balance	\$ 24,542,939

Designated Reserve – Activity

The 5-year capital plan that was adopted on September 7, 2010 requires the District set aside approximately \$70 million in funding to balance future years of the plan beyond the current fiscal year. The budget established for this reserve relies on closing out purchase orders from old completed projects and projects that were removed from the 5-year plan. This is an ongoing process and the balance of this reserve is expected to increase as those purchase orders and credits are processed.

Date	Item	Location	Description	Reserve Activity
11/1/2010			Beginning Balance	\$51,365,632
11/23/2010	J-9	Plantation High	Terminate Professional Services Agreement - Tercilla Courtemanche Architects, Inc. - New Kitchen/Cafeteria	230,108
11/30/2010			Ending Balance	\$ 51,595,740

Target \$70 Million
