

**CONSENT OF SURETY  
TO REDUCTION IN OR  
PARTIAL RELEASE OF RETAINAGE**

AIA DOCUMENT G707 A

Bond Number 105162689

OWNER ☒ x  
ARCHITECT ☐  
CONTRACTOR ☒ x  
SURETY ☒ x  
OTHER ☐

**PROJECT: Cooper City High School New Kitchen/Cafeteria**  
(name, address)  
TO (Owner)

Pavarini Construction Co. (SE), Inc.  
2400 E. Commercial Blvd., Suite 900  
Fort Lauderdale, FL 33308

ARCHITECT'S PROJECT NO:

CONTRACT FOR: Construction of a  
Single Story  
Kitchen/Cafeteria  
Building, a Central  
Utility Building and  
General Site  
Improvements

CONTRACT DATE: December 11, 2007

In accordance with the provisions of the Contract between the Owner and the Contractor as indicated above, the  
(here insert name and address of Surety as it appears in the bond).

Travelers Casualty and Surety Company of America  
343 Thornall Street  
Edison, NJ 08837

, SURETY,

on bond of (here insert name and address of Contractor as it appears in the bond)

The School Board of Broward County, Florida  
600 Southeast Third Avenue  
Fort Lauderdale, FL 33301

, CONTRACTOR,

hereby approves the reduction in or partial release of retainage to the Contractor as follows:  
reduction in retainage to 5% to 1%

The Surety agrees that such reduction in or partial release of retainage to the Contractor shall not relieve the Surety of any  
of its obligations to (here insert name and address of Owner)

The School Board of Broward County, Florida  
600 Southeast Third Avenue  
Fort Lauderdale, FL 33301

, OWNER,

as set forth in the said Surety's bond.

IN WITNESS WHEREOF,

The Surety has hereunto set its hand this 7<sup>th</sup>

day of December 2010.

Attest/Witness:

(Seal)

Terry Ann Gonzales-Selman

Travelers Casualty and Surety Company of America  
Surety ☐

Signature of Authorized Representative  
Theresa Giraldo

Title: Attorney-in-Fact

## POWER OF ATTORNEY

TRAVELERS

Farmington Casualty Company  
 Fidelity and Guaranty Insurance Company  
 Fidelity and Guaranty Insurance Underwriters, Inc.  
 St. Paul Fire and Marine Insurance Company  
 St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company  
 Travelers Casualty and Surety Company  
 Travelers Casualty and Surety Company of America  
 United States Fidelity and Guaranty Company

Attorney-In Fact No. 221224

Certificate No. 003918246

KNOW ALL MEN BY THESE PRESENTS: That St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company and St. Paul Mercury Insurance Company are corporations duly organized under the laws of the State of Minnesota, that Farmington Casualty Company, Travelers Casualty and Surety Company, and Travelers Casualty and Surety Company of America are corporations duly organized under the laws of the State of Connecticut, that United States Fidelity and Guaranty Company is a corporation duly organized under the laws of the State of Maryland, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc., is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

Francesca Papa, Theresa Giraldo, Terry Ann Gonzales-Selman, James P. Holland, Tracey D. Watson, Migdalia Otero, Christopher J. McCarty, and Peter Healy

of the City of New York, State of New York, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 14th day of May, 2009.

Farmington Casualty Company  
 Fidelity and Guaranty Insurance Company  
 Fidelity and Guaranty Insurance Underwriters, Inc.  
 St. Paul Fire and Marine Insurance Company  
 St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company  
 Travelers Casualty and Surety Company  
 Travelers Casualty and Surety Company of America  
 United States Fidelity and Guaranty Company



State of Connecticut  
 City of Hartford ss.

By: George W. Thompson

George W. Thompson, Senior Vice President

On this the 14th day of May, 2009, before me personally appeared George W. Thompson, who acknowledged himself to be the Senior Vice President of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal.  
 My Commission expires the 30th day of June, 2011.



Marie C. Tetreault  
 Marie C. Tetreault, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, which resolutions are now in full force and effect, reading as follows:

**RESOLVED**, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

**FURTHER RESOLVED**, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

**FURTHER RESOLVED**, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

**FURTHER RESOLVED**, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kori M. Johanson, the undersigned, Assistant Secretary, of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

  
Kori M. Johanson, Assistant Secretary



To verify the authenticity of this Power of Attorney, call 1-800-421-3880 or contact us at [www.travelersbond.com](http://www.travelersbond.com). Please refer to the Attorney-In-Fact number, the above-named individuals and the details of the bond to which the power is attached.

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

HARTFORD, CONNECTICUT 06183

FINANCIAL STATEMENT AS OF DECEMBER 31, 2009

AS FILED IN THE STATE OF NEW YORK

CAPITAL STOCK \$ 6,400,000

ASSETS		LIABILITIES & SURPLUS	
CASH & INVESTED CASH	\$ 91,552,774	UNEARNED PREMIUMS	\$ 839,517,854
BONDS	3,673,308,848	LOSSES	893,279,027
INVESTMENT INCOME DUE AND ACCRUED	91,425,446	LOSS ADJUSTMENT EXPENSES	391,664,338
PREMIUM BALANCES	183,601,036	COMMISSIONS	24,630,236
NET DEFERRED TAX ASSET	72,285,733	TAXES, LICENSES AND FEES	38,474,472
REINSURANCE RECOVERABLE	4,839,089	OTHER EXPENSES	31,736,727
REINSURANCE RECEIVABLE INTERCOMPANY	247,774,291	FUNDS HELD UNDER REINSURANCE TREATIES	101,203,706
OTHER ASSETS	6,728,714	CURRENT FEDERAL AND FOREIGN INCOME TAXES	9,901,413
		REMITTANCES AND ITEMS NOT ALLOCATED	49,208,966
		AMOUNTS WITHHELD / RETAINED BY COMPANY FOR OTHERS	47,770,209
		RETROACTIVE REINSURANCE RESERVE	3,174,766
		POLICYHOLDER DIVIDENDS	8,825,721
		PROVISION FOR REINSURANCE	7,774,826
		CEDED REINSURANCE NET PREMIUMS PAYABLE	(47,812,192)
		PAYABLE TO PARENT, SUBSIDIARIES AND AFFILIATES	69,758,201
		OTHER ACCRUED EXPENSES AND LIABILITIES	1,322,351
		TOTAL LIABILITIES	\$ 2,404,891,562
		CAPITAL STOCK	\$ 6,400,000
		PAID IN SURPLUS	439,603,760
		OTHER SURPLUS	1,396,740,578
		TOTAL SURPLUS TO POLICYHOLDERS	\$ 1,832,744,338
TOTAL ASSETS	\$ 4,335,705,791	TOTAL LIABILITIES & SURPLUS	\$ 4,237,635,701

STATE OF CONNECTICUT }  
COUNTY OF HARTFORD } ss.  
CITY OF HARTFORD }

MICHAEL J. DOODY, BEING DULY SWORN, SAYS THAT HE IS SECOND VICE PRESIDENT, OF TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, AND THAT TO THE BEST OF HIS KNOWLEDGE AND BELIEF, THE FOREGOING IS A TRUE AND CORRECT STATEMENT OF THE FINANCIAL CONDITION OF SAID COMPANY AS OF THE 31st DAY OF DECEMBER, 2009.



*Michael J. Doody*  
SECOND VICE PRESIDENT  
\_\_\_\_\_  
NOTARY PUBLIC - MY COMMISSION EXPIRES 11/30/2012

SUBSCRIBED AND SWORN TO BEFORE ME THIS  
15th DAY OF APRIL, 2010

ACKNOWLEDGMENT OF ANNEXED INSTRUMENT

STATE OF NEW YORK

COUNTY OF NEW YORK

On 12/7/2010 before me, the undersigned, a Notary Public in and  
for said state, personally appeared Theresa Giraldo  
personally known to me or proved to me on the basis of satisfactory evidence  
to be the individual whose name is subscribed to the within instrument and  
acknowledged to me that she/he executed the same in his/her capacity as  
Attorney-in-fact of Travelers Casualty and Surety Company of America  
and that by his/her signature on the instrument, the individual or the person  
upon behalf of which the individual acted, executed the instrument.

TRACEY D. WATSON  
NOTARY PUBLIC, State of New York  
No. 01WA5019877  
Qualified in Queens County  
Certificate Filed in New York County  
Commission Expires Nov. 1, 2013

  
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