AGENDA REQUEST FORM THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Meeting Date				Agenda Item Number
01/25/2011	Open Yes	Agenda _x_No	Time Certain RequestYes _x_No	K-6
TITLE:				
		•		
Comprehensive Annual Financial Report for Year Ended June 30, 2010.				
REQUESTED ACTION:				
REQUESTED ACTION.				
Approve the audited Comprehensive Annual Financial Report for the year ended June 30, 2010.				
SUMMARY EXPLANATION AND BACKGROUND:				
The audited Comprehensive Annual Financial Report (CAFR) is prepared in accordance with Generally				
Accepted Accounting Principles. The CAFR will be submitted to both the Association of School Business				
Officials International (ASBO) and the Government Finance Officers Association (GFOA) for consideration of				
the Certificate of Excellence and the Certificate of Achievement for Excellence in Financial Reporting awards.				
In order to be awarded these respective Certificates, the District must publish an easily readable and efficiently				
organized report. The District has received the Certificate of Excellence for the preceding twenty-seven years				
from ASBO and has received the Certificate of Achievement for Excellence for the preceding fourteen years				
from GFOA. The CAFR was reviewed and approved by the Audit Committee on December 13, 2010. In				
addition, our external auditors have audited the financial statements and have rendered an unqualified opinion.				
SCHOOL BOARD GOALS:				
Y • Coal Once Paige achievement of all students to ensure graduation from high school and readiness for past escendary				
X • Goal One: Raise achievement of all students to ensure graduation from high school and readiness for post-secondary education.				
Goal Two: Improve the health and wellness of students and personnel.				
Goal Three: Provide a safe and secure physical and technological environment for all students and employees.				
X • Goal Four: Promote innovation which focuses on best practices and quality efforts that improve our best-in-class position.				
•Goal Five: Recruit, develop, retain, and recognize high performing and diverse faculty and personnel.				
_ • Goal Six: Build strong partnerships with family, business, community and government at the classroom, school, area,				
and district level.				
_•Goal Seven: Ensure district's leadership as an environmental steward through innovative ecology and energy conservation				
programs.				
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FINANCIAL IMPACT:				
There is no finar	acial impact to	the District		
There is no financial impact to the District. EXHIBITS: (List)				
EARIBITS: (List)				
			9	
Comprehensive Annual Financial Report.				
BOARD ACTION:	inchi		SOURCE OF ADDITIONAL INFORMATION:	
APPROV	ED		Oleg Gorokhovsky	754-321-8250
(For Official School Board R	(ecords' Office Only)		Name	Phone
R			***************************************	
THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA				
I. BENJAMIN LEONG, CPA, CHIEF FINANCIAL OFFICER				
OFFICE OF THE CHIEF FINANCIAL OFFICER				
Approved in Open Board Meeting				
	board Meeting		/ \	
on:			JAN 2 5 2011	
		1	· Sular 1	School Board Chair

By: Revised July 2008 JFN/IBL/OG/SC