

**Reserve Activity
As of September 2010**

Capital Projects Reserve-Activity

The Capital Budget is comprised of funds for specific capital projects, programs and maintenance. Historically, some projects or programs exceed their budgeted amount, and/or there may be unforeseen emergency projects. Therefore, the capital projects reserve are funds set aside to ensure the continuity of capital projects and programs that were budgeted, should a project exceed its estimated costs or, if the District encounters unanticipated costs for emergency projects. The statement of activity for the specified period reflects the financial impacts of Board Agenda Items approved by the Board, as well as approved Capital Funding Requests in accordance with Standard Practice Bulletin A-468.

Date	Item	Location	Description	Reserve Usage	Reserve Credits	Reserve Balance
7/1/2010 Beginning Balance						26,786,970
7/20/2010	J-1	Various Locations	Change Orders		\$ 668,831	27,455,801
7/22/2010	CFR	Blanche Ely High	Tear down finger buildings	290,000		27,165,801
7/22/2010	CFR	District Wide	Fire protection code engineer	15,000		27,150,801
7/22/2010	CFR	District Wide	Consulting services for fire plan review and inspections	330,000		26,820,801
7/22/2010	CFR	Eagle Point Elementary	Code inspections exterior stucco	34,830		26,785,971
7/22/2010	CFR	KC Wright Building	Cost of construction for the open door café to be used as training module for ESE students.	80,000		26,705,971
7/22/2010	CFR	Northeast High	Provide metal conduit from new ITV tower to media center	11,074		26,694,897
8/5/2010	CFR	Facilities Department	Network Equipment	64,710		26,630,187
8/5/2010	CFR	Margate Middle	Install new single exit door at the east stairwell of the two story classroom bldg as required by FL Bldg Code	17,000		26,613,187
8/5/2010	CFR	North Area Garage/Transportation	Furnish and install an impressed current cathodic protection system underground fuel tanks	29,500		26,583,687
8/17/2010	J-1	Various Locations	Change Orders		128,026	26,711,713
9/2/2010	CFR	KC Wright Building	Canopy to cover ticket machine in parking lot	20,000		26,691,713
9/8/2010	J-1	Various Locations	Change Orders	26,453		26,665,260
9/30/2010	CFR	North Side Elementary	Install covered walkways	140,500		26,524,760
9/30/2010	CFR	McArthur High	Aluminum canopy by cafeteria, auditorium and two-story classroom	250,000		26,274,760
9/30/2010	CFR	Park Trails Elementary	Replacement play court	51,000		26,223,760
9/30/2010	CFR	North Area Bus Maint Facility	Broward County Pollution Prevention Remediation and Air Quality Division	8,494		26,215,266
9/30/2010	CFR	Challenger Elementary	Repair damaged wall	22,162		26,193,104
9/30/2010	CFR	TSSC	Install variable frequency drive on cooling tower fans	9,059		26,184,045
9/30/2010	CFR	PPO	Install fence to secure A/C equipment	8,479		26,175,566
9/30/2010 Ending Balance						26,175,566

Designated Reserve – Activity

The 5-year capital plan that was adopted on September 7, 2010 requires the District set aside approximately \$70 million in funding to balance future years of the plan beyond the current fiscal year. The budget established for this reserve relies on closing out purchase orders from old completed projects and projects that were removed from the 5-year plan. This is an ongoing process and the balance of this reserve is expected to increase as those purchase orders and credits are processed.

Date	Item	Location	Description	Reserve Usage	Reserve Credits	Reserve Balance
7/1/2010 Beginning Balance						45,543,203
7/20/2010	J-15	Coral Glades High	Termination of the Construction Management at Risk Agreement		\$ 3,380,000	48,923,203
9/8/2010	J-1	Mirror Lake Elementary	Change Order		\$ 1,072,032	49,995,235
9/21/2010	J-1	Tropical Elementary	Change Order		1,076,797	51,072,032
9/30/2010 Ending Balance						51,072,032