

Balfour Beatty
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August 5, 2008

Mr. Robert Goode – Project Manager II
School Board of Broward County – F&CM Dept.
1700 SW 14th Court
Ft. Lauderdale, FL 33312

Subject: Northeast HS Temporary Cafeteria – Phase I GMP
SBBC Project #1241-25-02

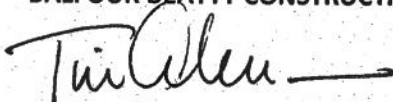
Dear Mr. Goode,

Balfour Beatty Construction is pleased to offer this partial GMP proposal in the amount of Nine Hundred Twenty Nine Thousand Eighty Three Dollars (\$929,083) for the cost of work associated with the construction of the Temporary Serving Kitchen /Dining Room at Northeast High School. This partial GMP proposal includes CM Fees in the amount of \$270,714. A Final GMP encompassing the cost of work associated with the construction of the new replacement cafeteria building will follow upon our receipt of the 100% construction documents, which Balfour Beatty Construction received on July 3, 2008.

In summary, the project FLCC is \$8,874,705, which is comprised of CM Fees in the amount of \$1,775,000 and \$7,099,705 for the cost of work. Approval of this partial GMP in the amount of \$929,083 (which includes \$658,368 for cost of work) will leave a cost of work budget balance of \$6,441,337 for the construction of the new cafeteria building. This equates to approximately \$219/SF, which BBC believes to be reasonable at this period in time and therefore within budget.

Should you have any questions concerning this proposal please feel free to contact me directly so that we may discuss in detail.

Sincerely,
BALFOUR BEATTY CONSTRUCTION



Tim Anderson
Vice President