

EXHIBIT 3

CONSTRUCTION PROJECT COST FOR REQUIRED IMPROVEMENTS

**VINCENT TORRES PARK IMPROVEMENTS/PARENT DROP-OFF
TOTAL PROJECT COST ESTIMATE**

ITEM	PROJECT COST	BUDGET SHARED CONTRIBUTION		REVISED SHARED CONTRIBUTION	
		SCHOOL COST	CITY COST	SCHOOL COST	CITY COST
A/E Fees Includes DMS fees (\$25,000 - 11,500 Sch. - \$13,500 City) already paid	\$167,000.00	\$77,000.00	\$90,000.00	\$77,000.00	\$90,000.00
Additional A/E Fees Plus Construction Admin.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Biltmore (CM Fees)	\$10,000.00	\$0.00	\$0.00	\$0.00	\$30,700.80
Biltmore (Indemnification fees)	\$10.00			\$4.62	\$5.38
DMS Fees					
Construction Cost	\$1,367,090.00	\$380,000.00	\$442,000.00	\$726,996.50	\$640,093.50
Contingency*	\$82,200.00	\$38,000.00	\$44,200.00	\$38,000.00	\$82,000.00
FPL charges for Pwr Poles, disconnect/Removal	\$18,596.00			\$9,298.00	\$9,298.00
Property Improvements (Actual)	\$17,000.00			\$8,500.00	\$8,500.00
Fees related to Land Purchase - Survey,	\$4,960.00			\$2,480.00	\$2,480.00
Land Purchase for Roadway (Actual)	\$26,000.00			\$13,000.00	\$13,000.00
Bid Preparation, binding printing, Advertisement (Actual)	\$3,404.91			\$1,702.46	\$1,702.46
Testing & Inspection (includes certification of existing sports poles)	\$11,070.00			\$5,535.00	\$5,535.00
TOTAL	\$1,707,330.91	\$495,000.00	\$576,200.00	\$882,516.58	\$883,315.14
Additional Funds Needed				(\$387,516.58)	(\$307,115.14)