

**CONSENT OF
SURETY COMPANY
TO REDUCTION IN OR
PARTIAL RELEASE OF
RETAINAGE**

☐ OWNER
☐ ARCHITECT
☐ CONTRACTOR
☐ SURETY
☐ OTHER

PROJECT: Regional Athletic Complex, Piper High School, Broward County, FL

TO: (OWNER)

The School Board of Broward County, FL
1700 S.W. 14th Court
Ft. Lauderdale, FL 33312

Project No: 1901-99-51

Contract Date: August 3, 2004

CONTRACTOR: MBR Construction, Inc., 5057 N.W. 37th Avenue, Ft. Lauderdale, FL 33309

In accordance with the provisions of the Contract between the Owner and the Contractor as indicated above, the

International Fidelity Insurance Company, One Newark Center, 20th Floor, Newark, NJ 07102, as
SURETY COMPANY

on bond of

MBR Construction, Inc., 5057 N.W. 37th Avenue, FL 33309, as **CONTRACTOR**,

hereby approves the reduction in or partial release of retainage to the Contractor as follows:

Reduction in Retainage by \$55,355.00

The Surety agrees that such reduction in or partial release of retainage to the Contractor shall not relieve the Surety of any of its obligations to

The School Board of Broward County, FL, 1700 S.W. 14th Court, Ft. Lauderdale, FL 33312, as **OWNER**,
as set forth in the said Surety's bond.

IN WITNESS WHEREOF,

the Surety has hereunto set its hand this 4th day of June, 2007.

International Fidelity Insurance Company

By: 

Michael A. Holmes, Attorney-In-Fact and
Florida Resident Agent

Attest:

As Per Attached Power of Attorney

POWER OF ATTORNEY INTERNATIONAL FIDELITY INSURANCE COMPANY

HOME OFFICE: ONE NEWARK CENTER, 20TH FLOOR
NEWARK, NEW JERSEY 07102-5207

FOR BID BOND/RIDER/CONSENTS/AFFIDAVITS

KNOW ALL MEN BY THESE PRESENTS: That INTERNATIONAL FIDELITY INSURANCE COMPANY, a corporation organized and existing laws of the State of New Jersey, and having its principal office in the City of Newark, New Jersey, does hereby constitute and appoint

SHAWN ALAN BURTON, COLIN E. LOWE, GERALD J. ARCH, MICHAEL A. HOLMES

Fort Lauderdale, FL.

its true and lawful attorney(s)-in-fact to execute, seal and deliver for and on its behalf as surety, any and all bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof, which are or may be allowed, required or permitted by law, statute, rule, regulation, contract or otherwise, and the execution of such instrument(s) in pursuance of these presents, shall be as binding upon the said INTERNATIONAL FIDELITY INSURANCE COMPANY, as fully and amply, to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal office.

This Power of Attorney is executed, and may be revoked, pursuant to and by authority of Article 3-Section 3, of the By-Laws adopted by the Board of Directors of INTERNATIONAL FIDELITY INSURANCE COMPANY at a meeting called and held on the 7th day of February, 1974.

The President or any Vice President, Executive Vice President, Secretary or Assistant Secretary, shall have power and authority

- (1) To appoint Attorneys-in-fact, and to authorize them to execute on behalf of the Company, and attach the Seal of the Company thereto, bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and,
- (2) To remove, at any time, any such attorney-in-fact and revoke the authority given.

Further, this Power of Attorney is signed and sealed by facsimile pursuant to resolution of the Board of Directors of said Company adopted at a meeting duly called and held on the 29th day of April, 1982 of which the following is a true excerpt:

Now therefore the signatures of such officers and the seal of the Company may be affixed to any such power of attorney or any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.



IN TESTIMONY WHEREOF, INTERNATIONAL FIDELITY INSURANCE COMPANY has caused this instrument to be signed and its corporate seal to be affixed by its authorized officer, this 29th day of August, A.D. 2003.

STATE OF NEW JERSEY
County of Essex

INTERNATIONAL FIDELITY INSURANCE COMPANY

[Signature]
Secretary

On this 29th day of August 2003, before me came the individual who executed the preceding instrument, to me personally known, and, being by me duly sworn, said he is the therein described and authorized officer of the INTERNATIONAL FIDELITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate Seal of said Company; that the said Corporate Seal and his signature were duly affixed by order of the Board of Directors of said Company.



IN TESTIMONY WHEREOF, I have hereunto set my hand affixed my Official Seal, at the City of Newark, New Jersey the day and year first above written.

[Signature]

A NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Nov. 21, 2010

CERTIFICATION

I, the undersigned officer of INTERNATIONAL FIDELITY INSURANCE COMPANY do hereby certify that I have compared the foregoing copy of the Power of Attorney and affidavit, and the copy of the Section of the By-Laws of said Company as set forth in said Power of Attorney, with the ORIGINALS ON IN THE HOME OFFICE OF SAID COMPANY, and that the same are correct transcripts thereof, and of the whole of the said originals, and that the said Power of Attorney has not been revoked and is now in full force and effect

IN TESTIMONY WHEREOF, I have hereunto set my hand this 4th day of June, 2007.

[Signature]
Assistant Secretary

TOTAL P.04