

CENTEX
CONSTRUCTION

EXHIBIT 2

Revised: August 18, 2006

Mr. Denis Herrmann

Coordinator, Design & Construction Contracts
The School Board of Broward County, Florida
1700 SW 14th Court
Ft. Lauderdale, FL 33312

Subject: TPM - Classroom Addition Program
SBBC Proj. Nos.; 3101, 3761, 3781, 1451, 3151, 2831, 0951-25-46

Dear Mr. Herrmann,

Centex Construction is pleased to offer this partial GMP proposal in the amount of \$12,331,964 for the construction of a 32 classroom addition building at Fort Lauderdale HS, as well as the site adaptation cost for each of the following classroom addition building sites; Lyons Creek MS, Park Trails ES, Plantation HS, Tequesta Trace MS, and Fort Lauderdale HS. This partial GMP in the amount of \$12,266,153 consists of \$11,641,153 in Cost of the Work and \$625,000 in TPM Fees.

This partial GMP, when combined with the current GMP amount of \$29,766,760 approved by the Board on 4/18/06 will now total \$42,098,724. The Cost of the Work and TPM Fees being \$32,524,852 and \$9,573,872 respectively.

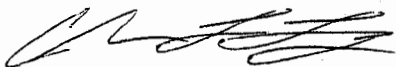
Included herein are the individual detailed cost breakdown sheets for the work outlined above for your review and information. The pricing sheets included in this GMP Manual have been separated into two categories to facilitate your review and evaluation;

1. Building - One (1) 32 unit modular classroom building prototype at Ft. Lauderdale HS
2. Site Adaptation - Five (5) modular classroom building sites; Park Trails ES, Plantation HS, Tequesta Trace MS, Lyons Creek MS and Ft. Lauderdale HS.

Should you have any questions regarding this GMP proposal please feel free to contact me at 954.585.4245 to discuss them further.

Sincerely,

CENTEX CONSTRUCTION



Chris L. Long
Operations Director

Cc: T. Anderson - CRCC
File

GUARANTEED MAXIMUM PRICE SUMMARY

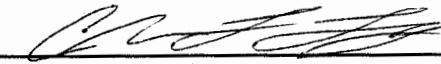
Project Name: TPM Classroom Addition Project Partial GMP Cost Summary

Ft.Lauderdale HS Building & Site

Lyons Creek MS, Tequesta Trace MS, Park Lakes, Park Trails ES, Plantation HS Site

Project Nos. 0951, 3101, 3151, 3761, 3781, 1451-25-46

TPM Classroom Buildings					
Division	Description		6/6/06 GMP Cost Breakdown		4/18/06 Budget & TPM Fee's Breakdown
SITES	Site Adapatation Construction Cost:				
	Lyons Creek Middle School (24)		\$1,230,387		\$400,000
	Plantation High School (12)		\$1,049,425		\$400,000
	Park Lakes Elementary (10)		\$0		\$400,000
	Park Trails Elementary (24)		\$1,644,951		\$400,000
	Tequesta Trace Middle School (10)		\$1,055,946		\$400,000
	Ft. Lauderdale High School (32)		\$1,696,291		\$1,016,573
BUILDINGS	Building Cost:				
	Lyons Creek Middle School (24)		\$2,824,382		\$2,824,382
	Plantation High School (12)		\$1,212,192		\$1,212,192
	Park Lakes Elementary (10)		\$943,492		\$943,492
	Park Trails Elementary (24)		\$2,824,382		\$2,824,382
	Tequesta Trace Middle School (10)		\$943,492		\$943,492
	Ft. Lauderdale High School (32)		\$4,964,153		\$4,250,000
			\$0		\$0
Allowance	Contingency		\$0		\$0
Total Cost of the Work:			\$20,389,093		\$16,014,513
Pre-Design Fee's		3.28%	\$883,630	4.02%	\$883,630
Design Fee's		3.81%	\$1,027,651	4.68%	\$1,027,651
Bid & Award		1.34%	\$362,556	1.65%	\$362,556
Construction Phase Fee		3.15%	\$850,464	3.87%	\$850,464
Warranty		0.01%	\$2,500	0.01%	\$2,500
Overhead		0.79%	\$214,116	0.80%	\$175,660
Profit		6.32%	\$1,705,674	6.44%	\$1,414,930
General Conditions		5.72%	\$1,543,899	5.68%	\$1,248,099
Total TPM Fees		24.43%	\$6,590,490	27.14%	\$5,965,490
Ft. Lauderdale HS Bldg. & TPM Sistes GMP Amount:			\$26,979,583		\$21,980,003
Total TPM Bldgs & Site GMP Amount:					

Certified True & Correct by:	
Name/Title	Chris L. Long, Operation Director
Company	Centex Construction, LLC

Job #335 - TPM Classroom Additions

Project Budget Summary

Last Revised: 8/11/06

Project	Number of Classrooms		TPM Fee Summary		Building		Site		FLCC / Construction Budget	
	Current	Proposed	Current	Proposed	Budget Amount	GMP Amount	Budget Amount	GMP Amount	Current	FGMP Amount
Park Lakes ES	10	10	\$481,508	\$481,508	\$943,492	\$943,492	\$400,000	\$0	\$1,825,000	\$1,425,000
Tequesta Trace MS	8	10	\$481,508	\$574,164	\$943,492	\$943,492	\$400,000	\$1,055,946	\$2,190,000	\$2,573,602
Plantation HS	12	12	\$577,809	\$669,434	\$1,212,191	\$1,212,192	\$400,000	\$1,049,425	\$2,190,000	\$2,931,051
Lyons Creek MS	24	24	\$1,155,618	\$1,275,858	\$2,824,382	\$2,824,382	\$400,000	\$1,230,387	\$4,380,000	\$5,330,627
Park Trails ES	24	24	\$1,155,618	\$1,341,414	\$2,824,382	\$2,824,382	\$400,000	\$1,644,951	\$4,380,000	\$5,810,747
Olsen MS	36	0	\$380,789	\$380,789	\$5,936,573	N/A	\$400,000	N/A	(\$971,849)	\$380,789
Western HS	24	24	\$2,916,784	\$2,916,784	\$4,857,090	\$12,135,759	\$348,400	In Bldg.	\$16,104,885	\$15,052,543
Ft. Lauderdale HS	0	32	\$1,733,427	\$1,868,110	\$4,250,000	\$4,964,153	\$1,016,573	\$1,696,291	\$6,925,336	\$8,528,554
Sub-Total	138	136	\$8,883,061	\$9,508,061	\$23,791,602	\$25,847,852	\$3,764,973	\$6,677,000	\$37,023,372	\$42,032,913

Partial GMP (Cost of Work) 9/27/05: \$8,747,940
 Partial GMP (Cost of Work) 4/18/06: \$12,135,759
 Partial GMP (Cost of Work) 8/11/06: \$11,641,153
Total Partial GMP (Cost of Work) Amount: \$32,524,852

TPM Fees Approved 5/3/05: \$7,353,628
 Additional TPM Fees 9/27/05: \$96,302
 Additional TPM Fees 3/7/06: \$380,789
 Additional TPM Fees 4/18/06: \$1,052,342
 Additional TPM Fees 8/11/06: \$625,000
Total TPM Fees: \$9,508,061

Total Partial GMP 9/27/05: \$16,197,870
 Total Partial GMP 4/18/06: \$29,766,760
Total Partial GMP 8/11/06: \$42,032,913

Construction Budget Approved 5/3/05: \$29,374,932
 Additional Construction Budget Approved 9/27/05: \$365,000
 Additional Construction Budget Approved 3/7/06: (\$689,211)
 Additional Construction Budget Approved 4/18/06: \$7,982,611
Total Construction Budget: \$37,033,332

Construction Budget Balance: **(\$4,999,581)**