



PADULA & WADSWORTH
CONSTRUCTION, INC.
GENERAL CONTRACTORS • CONSTRUCTION MANAGERS

EXHIBIT 2

July 26, 2006

Mr. Denis Herrmann
The School Board of Broward County
Facilities & Construction Management
1700 SW 14th Court
Fort Lauderdale, Florida 33312

**RE: Colbert Elementary School
Partial Guaranteed Maximum Price**

Dear Mr. Herrmann:

We are pleased to submit our partial guaranteed maximum price of \$10,825,728.00 for completion of the Phased Replacement – Phase I at Colbert Elementary School. This price is for the classroom building and its related sitework but does not include the lift station, force main, site utilities, parking lot, landscaping, irrigation, demolition, and sitework related to these divisions of work. It does include relocation of the existing ROC trailers and existing portable classrooms necessary to accomplish this work.

This cost is itemized on the attached schedule of values and is further clarified by the list of qualifications also attached.

The project duration is 365 days from completion of drawings and issuance of a Building Permit. The CPM Schedule is provided herein.

We look forward to a mutually successful project and are available at your convenience to answer any questions you may have.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Walter E. Wadsworth', is written over a faint, larger version of the same signature.

**Walter E. Wadsworth, Vice President
Padula & Wadsworth Construction, Inc.**

WEW/cp

GUARANTEED MAXIMUM PRICE SUMMARY

PROJECT NAME: Colbert Elementary School - Phased Replacement Phase 1
28 Classroom building

PROJECT NO.:

TOTALS

DIVISION 2 - SITE CONSTRUCTION	\$70,666.00
DIVISION 3 - CONCRETE	\$2,227,674.00
DIVISION 4 - MASONRY	\$560,000.00
DIVISION 5 - STEEL (WALKWAY COVERS)	\$72,084.00
DIVISION 6 - CARPENTRY	\$265,443.00
DIVISION 7 - THERMAL/MOISTURE	\$274,959.00
DIVISION 8 - WINDOWS AND DOORS	\$355,456.00
DIVISION 9 - FINISHES	\$994,619.00
DIVISION 10 - SPECIALTIES	\$38,610.00
DIVISION 11 - EQUIPMENT	\$12,396.00
DIVISION 12 - FURNISHINGS	
DIVISION 13 - SPECIAL CONSTRUCTION (PRE-FAB BUILDINGS)	\$367,441.00
DIVISION 14 - ELEVATOR	\$41,615.00
DIVISION 15 - MECHANICAL	\$1,588,565.00
DIVISION 16 - ELECTRICAL	\$1,351,200.00
ALLOWANCE FOR OUTSTANDING PERMIT ISSUES NOT INCLUDED	
CONTINGENCY	\$550,000.00
TOTAL COST OF THE WORK	\$8,770,728.00

PRE-DESIGN	\$0.00
DESIGN	\$106,449.00
BIDDING AND AWARD	\$41,100.00
CONSTRUCTION PHASE	\$556,289.00
WARRANTY	\$66,377.00
OVERHEAD	\$486,500.00
PROFIT	\$208,500.00
GENERAL CONDITIONS	\$589,785.00
TOTAL FEE	\$2,055,000.00

GUARANTEED MAXIMUM PRICE **\$10,825,728.00**

COMMENTS:

Certified True and Correct by:

Walter E. Wadsworth, Vice-President
NAME/TITLE

DATE: July 26, 2006