

Executive Summary
Charter School Quarterly Financial Reports
Period Ending June 30, 2006

The table below summarizes the unaudited financial information contained in the Quarterly Financial Reports submitted by district charter schools. Of the thirty-four (34) schools, 10 reported deficits for the period ending June 30, 2006. Appropriate staff for each school provided the deficit explanations detailed in Column 8.

School	Time Period	Revenues	Expenditures	Excess/(Deficit)	Net Change in Fund Balance	Fund Balance 6/30/06	Explanation
Broward Community	Period Ending 6/30/06	\$ 1,721,902.00	\$ 1,815,496.00	\$ (93,594.00)	\$ 36,566.00	\$ (57,028.00)	Neg. balance due to move into new building
Central Charter	Quarter Ending 6/30/06	\$ 811,851.00	\$ 943,076.00	\$ (131,255.00)	\$ (131,225.00)	\$ 1,876,257.00	
Chancellor at N. Lauderdale	Twelve Mths Ending 6/30/06	\$ 3,075,877.00	\$ 3,313,335.00	\$ (237,458.00)	\$ (237,458.00)	\$ (1,598,588.00)	Neg. balance due to add'l personnel new mgt. agreement to reduce negative balance
Chancellor at N.L. Middle	Three Mths Ending 6/30/06	\$ 1,131,846.00	\$ 1,342,050.00	\$ (210,204.00)	\$ (210,204.00)	\$ (255,239.00)	Neg. balance due to add'l personnel new mgt. agreement to reduce negative balance
Chancellor at Weston	Twelve Mths Ending 6/30/06	\$ 8,495,074.23	\$ 7,120,933.77	\$ 1,374,140.46	\$ 1,374,140.46	\$ (1,495,789.54)	New mgt. agreement to reduce debt over 20 yrs.
Charter School Institute	Quarter Ending 6/30/06	\$ 72,636.00	\$ 71,859.00	\$ 777.00	\$ 777.00	\$ (16,777.00)	
Charter School of Excellence	Quarter Ending 6/30/06	\$ 284,022.00	\$ 429,602.00	\$ 147,567.00	\$ (1,987.00)	\$ 18,203.00	
Coral Springs Charter	Twelve Mths Ending 6/30/06	\$ 10,610,708.00	\$ 9,691,902.00	\$ 918,806.00	\$ 918,806.00	\$ 2,637,859.00	
Downtown Academy	Period Ending 6/30/06	\$ 1,098,767.00	\$ 926,161.00	\$ 172,605.00	\$ 172,605.00	\$ 156,551.00	
Eagle Academy	Quarter Ending 6/30/06	\$ 610,751.00	\$ 609,817.00	\$ 934.00	\$ 934.00	\$ 69,886.00	
Eagles Nest Elementary	Three Mths Ending 6/30/06	\$ 163,858.00	\$ 175,109.00	\$ (11,251.00)	\$ (11,251.00)	\$ (26,115.00)	Neg. balance due to fire watch
Eagles Nest Middle	Three Mths Ending 6/30/06	\$ 98,121.00	\$ 107,702.00	\$ (9,581.00)	\$ (9,581.00)	\$ (12,476.00)	
Early Beginnings	Twelve Mths Ending 6/30/06	\$ 106,533.00	\$ 133,164.00	\$ (26,632.00)	\$ (26,632.00)	\$ (26,632.00)	
Florida Intercultural	Three Mths Ending 6/30/06	\$ 120,555.02	\$ 139,231.37	\$ (18,676.35)	\$ (18,676.35)	\$ 31,575.37	
Hollywood Academy	Twelve Mths Ending 6/30/06	\$ 3,035,816.00	\$ 3,035,816.00	\$ -	\$ -	\$ -	
Hollywood Academy Middle	Twelve Mths Ending 6/30/06	\$ 869,640.00	\$ 682,505.00	\$ 187,136.00	\$ 187,136.00	\$ 187,136.00	
Life Skills	Year Ending 6/30/06	\$ 2,191,660.56	\$ 2,184,238.75	\$ 7,421.81	\$ 7,421.81	\$ 7,421.81	
NBA	Twelve Mths Ending 6/30/06	\$ 2,696,789.00	\$ 2,328,965.00	\$ 367,824.00	\$ 367,824.00	\$ -	
NBA Middle	Twelve Mths Ending 6/30/06	\$ 763,937.00	\$ 565,122.00	\$ 198,815.00	\$ 198,815.00	\$ 198,815.00	
N. Lauderdale Academy High	Quarter Ending 6/30/06	\$ 1,010,761.00	\$ 1,373,421.00	\$ (362,660.00)	\$ (362,660.00)	\$ (2,543,229.00)	Neg. balance due to accumulated deficit; budget and enrollment; the dilution of capital outlay dollars
Paragon Academy	Period Ending 6/30/06	\$ 822,469.00	\$ 811,337.00	\$ 11,132.00	\$ 11,132.00	\$ 4,794.00	
Paragon Elementary	Period Ending 6/30/06	\$ 1,179,459.00	\$ 1,054,646.00	\$ 124,814.00	\$ 124,814.00	\$ 122,506.00	
Parkway Academy	Three Mths Ending 6/30/06	\$ 728,151.00	\$ 1,238,140.00	\$ (509,989.00)	\$ (509,989.00)	\$ 2,296,489.00	
Pembroke Pines Elementary	Twelve Mths Ending 6/30/06	\$ 11,843,795.00	\$ 12,026,051.00	\$ (182,256.00)	\$ (764,405.00)	\$ 912,426.00	
Pembroke Pines Middle	Twelve Mths Ending 6/30/06	\$ 7,677,863.00	\$ 8,708,357.00	\$ (1,030,494.00)	\$ (711,479.00)	\$ 223,462.00	
Pembroke Pines High	Twelve Mths Ending 6/30/06	\$ 12,416,869.00	\$ 12,999,018.00	\$ (582,149.00)	\$ -	\$ -	
Smart School Middle	Quarter Ending 6/30/06	\$ 743,919.00	\$ 761,491.00	\$ (17,573.00)	\$ (17,573.00)	\$ (494,831.00)	
Smart School Institute (SSITC)	Quarter Ending 6/30/06	\$ 664,359.00	\$ 621,612.00	\$ 42,747.00	\$ 42,747.00	\$ 326,197.00	
Somerset Academy	Three Mths Ending 6/30/06	\$ 1,518,096.00	\$ 1,480,946.00	\$ 37,150.00	\$ 37,150.00	\$ 265,026.00	
Somerset Academy Middle	Three Mths Ending 6/30/06	\$ 1,030,605.00	\$ 851,278.00	\$ 179,327.00	\$ 179,327.00	\$ 253,803.00	
Somerset Academy High	Three Mths Ending 6/30/06	\$ 778,759.00	\$ 745,218.00	\$ 33,541.00	\$ 33,541.00	\$ 512,139.00	
Somerset Academy Davie	Three Mths Endings 6/30/06	\$ 184,014.00	\$ 201,809.00	\$ (17,795.00)	\$ (17,795.00)	\$ 160,288.00	Loss due to withdrawal of 5 students in 4th qrt.
Somerset Neighborhood	Three Mths Ending 6/30/06	\$ 121,901.00	\$ 121,855	\$ 46	\$ 46	\$ 45,282	
Touchdowns 4 Life	Three Mths Ending 6/30/06	\$ 212,002.00	\$ 165,326	\$ 46,676	\$ 46,676	\$ 94,341	