



The School Board of Broward County, Florida
Facilities and Construction Management Division
 1700 SW 14th Court
 Fort Lauderdale, FL 33312
 (954) 765-6390

Retainage Reduction Certification

Facility: **Palm Cove Elementary School**
Twelve Classroom Addition

Project #: **3311-98-01**

1. Current Level of Retainage: \$434,656.32
2. Proposed Level of Retainage: \$256,669.16
3. Retainage Reduction Ratio: 50%

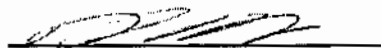
	Reduction Rate	Current Total Retainage	Retainage to be Released
Rapid ACT		\$ 49,816.00	\$ 24,908.00
Universal Electric		\$ 50,700.00	\$ 25,350.00
Fernandez Cabinetry		\$ 59,500.00	\$ 29,750.00
Color Factory		\$ 3,100.00	\$ 1,550.00
Charlie Frymyer Paving		\$ 5,500.00	\$ 2,750.00
Cellucrete		\$ 6,000.00	\$ 3,000.00
Tropic Fence		\$ 3,200.00	\$ 1,600.00
Al Duran Roofing		\$ 6,300.00	\$ 3,150.00
American Park & Play		\$ 1,543.00	\$ 770.00
Best Rolling Doors		\$ 2,240.00	\$ 1,120.00
East Coast Metal Decks		\$ 7,800.00	\$ 3,900.00
Metro Caulking		\$ 2,030.00	\$ 1,015.00
Multi Line		\$ 6,700.00	\$ 3,350.00
Sol-a-Trol		\$ 8,000.00	\$ 4,000.00
ThyssenKrup Elevator		\$ 6,700.00	\$ 3,350.00
Vassell Tile & Marble		\$ 3,640.00	\$ 1,820.00
SiteWorks of South Florida		\$ 29,100.00	\$ 13,809.00

SPI		\$ 3,900.00	\$ 1,950.00
American Walkway		\$ 4,000.00	\$ 2,000.00
Bergolla Inc.		\$ 1,750.00	\$ 875.00
Big Orange Landscaping		\$ 8,000.00	\$ 4,000.00
Fire Door		\$ 6,525.00	\$ 3,262.50
Graham Services		\$ 10,600.00	\$ 5,300.00
Multi Graphics		\$ 509.00	\$ 254.50
Triangle Fire		\$ 78.00	\$ 39.00
Greenheck		\$ 1,050.00	\$ 525.00
Carmen Verde		\$ 1,120.00	\$ 560.00
Hubert Desamours		\$ 21,040.00	\$ 10,520.00
McTeague Construction		\$ 86,455.32	\$ 43,227.66
Total:		\$ 355,974.32	\$ 177,987.16

The undersigned hereby certifies that they will release retainage being paid to them by the School Board of Broward County to their various subcontractors in accordance with the schedule above.

Contractor's Company Name: McTeague Construction Co., Inc.

Authorized Signature:



Date:

5/22/06