AGENDA REQUEST FORM
THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Meeting Date			Agenda Item Number
06/06/06	**Open Agenda** __Yes __X_ No	**Time Certain Request** __Yes __X_ No	J-7

TITLE:

Reduction of Retainage
S.W. Area Bus Facility, Pembroke Pines
New Bus Facility/Site Development
Project No. 9335-91-01

REQUESTED ACTION:

Approve the recommendation to reduce retainage now being held on the S.W. Area Bus Facility, Project Number 9335-91-01 from the General Contractor, Bergeron Land Development from $303,545 to $151,773.

SUMMARY EXPLANATION AND BACKGROUND:

In accordance with School Board Policy 7005, the Facility & Construction Management Division is recommending that the retainage be reduced from 10% to 5%.

This project has reached substantial completion. The amount of $151,773 is being withheld at this time pending final completion and close out documents for this portion of the project.

This project will be brought back to the Board for further Release of Retainage.

SCHOOL BOARD GOALS:

__•Goal One: All students will achieve at their highest potential.
_X_•Goal Two: All schools will have equitable resources.
__•Goal Three: All operations of the school system will demonstrate best practices while supporting student achievement.
__•Goal Four: All stakeholders will work together to build a better school system.

FINANCIAL IMPACT:

The funds being released in the amount of $151,773 are included in the Adopted District Educational Facilities Plan, Fiscal Years 2005-2006 to 2009-2010, Appendix E Page 34.

EXHIBITS: (List)

1. Consent of Surety
2. Reduction Retainage Certification
3. Collaboration Sign-off Form

BOARD ACTION:	SOURCE OF ADDITIONAL INFORMATION:
APPROVED	Henry Verdugo, Project Manager II Facilities Project Management (754) 321-1611
(For Official School Board Records' Office Only)	Name Phone

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

FACILITIES AND CONSTRUCTION MANAGEMENT DIVISION
MICHAEL GARRETSON, DEPUTY SUPERINTENDENT

Approved in Open Board Meeting on: **JUN   6 2006**

_____ School Board Chair

By:
Revised July 31, 2003
FT/MG/H.Verdugo:J.Richterkessing