

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Exhibit B

2019-20 Capital Fund Budget Amendment # 7

As of June 30, 2020

APPROPRIATIONS		PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
CAPITAL OUTLAY				
630	Buildings & Fixed Equipment	\$ 99,685,831	\$ 0	\$ 99,685,831
640	Furniture, Fixtures & Equip	82,461,021	0	82,461,021
650	Motor Vehicles	14,200,000	0	14,200,000
670	Improvements other than Bldgs	10,130,561	0	10,130,561
680	Remodeling & Renovation	1,067,260,677	19,441,469	1,086,702,146 (A)
690	Software	1,300,000	0	1,300,000
	Total Capital Outlay	1,275,038,090	19,441,469	1,294,479,559
OTHER FINANCING USES				
910	To General Fund	120,076,981	0	120,076,981
920	To Debt Service Fund	175,483,634	(4,694,646)	170,788,988 (B)
	Total Other Financing Uses	295,560,615	(4,694,646)	290,865,969
TOTAL APPROPRIATIONS		\$ 1,570,598,705	\$ 14,746,823	\$ 1,585,345,528

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2019-20 Capital Fund Budget Amendment # 7
As of June 30, 2020
Explanation Summary

<u>CHANGES IN APPROPRIATIONS</u>	INCREASE/ (DECREASE)
680 Remodeling & Renovation	
• Unallocated Reserve	
Favorable Year End Results	
• Impact Fees = \$4.5	
• Savings in Debt Service = \$4.7	19,246,084 (A)
• Federal Hurricane Reimbursement = \$3.8	
• Interest, Misc. Revenue, Year-End = \$6.2	
• Security Operations Center	195,385
920 Transfer to Debt Service Fund	
• Transfer Items	
Reduction to debt service budget related to the execution of the IT refresh lease later than expected. No payment was due in FY20.	(4,694,646) (B)
Total Changes in Appropriations	14,746,823