

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2019-20 General Fund Amendment - Final
As of June 30, 2020

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
LOCAL SOURCES				
Ad valorem taxes - Current year	\$ 1,070,390,857	\$ (8,251,434)	\$ 1,062,139,423	(A)
Interest on Investments	11,000,000	5,969,398	16,969,398	(B)
Child Care Fees (Before & After School Care)	14,500,000	4,750,426	19,250,426	(C)
Course Fees	11,169,008	(1,734,860)	9,434,148	(D)
Gifts, Grants, Bequests	-	13,239	13,239	
Indirect Cost (Grants & Food Service)	12,600,000	(1,487,407)	11,112,593	(E)
Rental Income	1,500,000	(42,268)	1,457,732	
E-Rate Rebate	2,500,000	237,910	2,737,910	(F)
Other	21,989,000	8,237,758	30,226,758	(G)
Total Local Sources	1,145,648,865	7,692,762	1,153,341,627	
STATE SOURCES				
Florida Education Finance Program (FEFP)				
FEFP	457,925,435	(1,249,190)	456,676,245	(H)
Mental Health Assistance Allocation	6,526,911		6,526,911	
ESE Guaranteed Allocation	102,976,098		102,976,098	
Digital Classroom Allocation	428,314		428,314	
Safe Schools	16,058,502		16,058,502	
Supplemental Academic Instruction	59,297,056		59,297,056	
Reading Allocation	11,738,044		11,738,044	
Teachers Classroom Supply Assistance	5,131,415		5,131,415	
Instructional Materials Allocation	21,173,217		21,173,217	
Transportation	33,049,590		33,049,590	
DJJ Supplemental Funding	373,928		373,928	
Best & Brightest	26,516,506		26,516,506	
Turnaround Supplemental Svcs. Alloc.	1,376,269		1,376,269	
Subtotal - FEFP	742,571,285	(1,249,190)	741,322,095	
Workforce Development Education	77,642,799	242,714	77,885,513	(I)
Adults With Disabilities	800,000	(145,633)	654,367	(J)
Discretionary Lottery Funds	278,583	4,068	282,651	
Class Size Reduction	302,946,281	5,873	302,952,154	
State License Tax	300,000	(7,881)	292,119	
Sales Tax Distribution	446,500		446,500	
School Recognition Funds	13,730,903		13,730,903	
Other (VPK, Misc, etc.)	3,500,000	(93,082)	3,406,918	
Total State Sources	1,142,216,351	(1,243,131)	1,140,973,220	

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FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,300,000	204,142	2,504,142 (K)
Medicaid Claims & Fees	22,450,000	(4,144,782)	18,305,218 (L)
Miscellaneous Federal through State	-	316,031	316,031 (M)
Total Federal Sources	24,750,000	(3,624,609)	21,125,391
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	1,200,000	(1,200,000)	- (N)
Transfer from Capital Project Funds	120,076,981		120,076,981
Capital Lease	-	4,543,100	4,543,100 (O)
Total Other Financing Sources	121,276,981	3,343,100	124,620,081
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,433,892,197	6,168,122	2,440,060,319
BEGINNING FUND BALANCE	161,197,401	-	161,197,401
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,595,089,598	\$ 6,168,122	\$ 2,601,257,720

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APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
INSTRUCTIONAL SERVICES				
District Instructional Services	\$ 1,213,452,676	\$ (26,117,342)	\$ 1,187,335,334	(1)
Charter Schools Instructional Services	361,206,120	(1,851,379)	359,354,741	(2)
Total Instructional Services	1,574,658,796	(27,968,721)	1,546,690,075	
SUPPORT SERVICES				
Student Support Services	132,807,137	7,930,967	140,738,104	(3)
Instructional Media Services	21,836,815	1,158,177	22,994,992	(4)
Instruction & Curriculum Development	27,481,006	2,547,386	30,028,392	(5)
Instructional Staff Training	9,413,047	(3,081,741)	6,331,306	(6)
Instruction Related Technology	24,710,613	2,383,593	27,094,206	(7)
Board of Education	5,963,208	(91,538)	5,871,670	
General Administration	9,149,715	(566,970)	8,582,745	(8)
School Administration	142,612,402	5,964,005	148,576,407	(9)
Facilities Acquisition and Construction	10,122,864	(2,850,659)	7,272,205	(10)
Fiscal Services	11,415,088	(407,011)	11,008,077	(11)
Central Services	74,861,261	385,835	75,247,096	(12)
Transportation Services	82,569,855	8,790,063	91,359,918	(13)
Operation of Plant	199,456,575	(3,254,174)	196,202,401	(14)
Maintenance of Plant	65,237,228	9,379,166	74,616,394	(15)
Administrative Technology Services	4,293,154	1,278,258	5,571,412	(16)
Community Services	14,161,207	5,831,718	19,992,925	(17)
Debt Service	1,480,417	395,900	1,876,317	(18)
Total Support Services	837,571,592	35,792,975	873,364,567	
OTHER FINANCING USES				
Transfer to Capital Projects Funds	2,650,000	-	2,650,000	
Transfer to Special Revenue Funds	4,399,147	(4,359,147)	40,000	(19)
Total Other Financing Uses	7,049,147	(4,359,147)	2,690,000	
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,419,279,535	\$ 3,465,107	\$ 2,422,744,642	
ENDING FUND BALANCE	\$ 175,810,063	\$ 2,703,015	\$ 178,513,078	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,595,089,598	\$ 6,168,122	\$ 2,601,257,720	

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ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 21,100,000	\$ 2,722,132	\$ 23,822,132
Restricted Fund Balance	14,200,000	(3,211,589)	10,988,411
Committed Fund Balance	54,330,000	(2,705)	54,327,295
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned/Unassigned Fund Balance	86,180,063	3,195,177	89,375,240
Total Ending Fund Balance	<u>\$ 175,810,063</u>	<u>\$ 2,703,015</u>	<u>\$ 178,513,078</u>

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of May 31, 2020		\$ 175,810,063
Impact of this Amendment on Fund Balance	\$ 2,703,015	
Ending Fund Balance as of June 30, 2020		<u>\$ 178,513,078</u>

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

4.51%

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Explanation Summary

Comparison of June 2020 Amendment information to the May 2020 Amendment.

<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
(A) Ad valorem taxes - Current year	\$ (8,251,434)
Year-end adjustment for taxes collected compared to originally levied for FY 2020, including prior year taxes. District collected less than the 96% rate that the Legislature requires it to budget.	(8,251,434)
(B) Interest on Investments	5,969,398
Year-end adjustment for additional interest revenue earned and gains on investments compared to estimates at the beginning of the year.	5,969,398
(C) Child Care Fees	4,750,426
Year-end adjustment of all the child care fees collected for FY 2020.	4,750,426
(D) Course Fees	(1,734,860)
Decrease of revenues from workforce education and preschool program fees due to school closures as a result of COVID-19 pandemic.	(1,734,860)
(E) Indirect Cost (Grants & Food Service)	(1,487,407)
Revenue decrease due to entitlement grants spending being frozen resulting from the impact of COVID-19.	(1,487,407)
(F) E-Rate Rebate	237,910
E-Rate income as of June 2020 was greater than projected at the beginning of the year.	237,910
(G) Other (Local Sources)	8,237,758
Increase in revenues generated from local sources, such as p-card rebates, commercial food program, certification fees, and parking lot revenue.	8,237,758
(H) Florida Education Finance Program (FEFP)	(1,249,190)
Year-end adjustment to FEFP revenue attributed to a decline in FTE.	(1,249,190)
(I) Workforce Development Education	242,714
Additional Workforce Education Performance-Based Incentives Allocation received from the State.	242,714

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<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
(J) Adults with Disabilities	(145,633)
Revenue decrease due to Adults with Disabilities declining remote enrollment and vendors being unable to guarantee delivery prior to grant closing due to the impact of COVID-19.	(145,633)
(K) Reserve Officer Training Corps (ROTC)	204,142
Additional funds for ROTC program received in FY 2020.	204,142
(L) Medicaid Claims & Fees	(4,144,782)
Medicaid revenues generated by Medicaid reimbursements were lower than originally projected in the adopted budget.	(4,144,782)
(M) Miscellaneous Federal through State	316,031
The increase is primarily due to reimbursements for Vocational Rehabilitation Program, which provides pre-employment transition services to high school students with disabilities.	316,031
(N) Transfer from Special Revenue Funds	(1,200,000)
Effective FY 2019, Miscellaneous Special Revenues are reported in the General Fund as a recommended better accounting practice and supported by the Association of School Business Officials (ASBO), therefore the transfer from Special Revenue Funds was not required in FY 2020.	(1,200,000)
(O) Capital Lease	4,543,100
Recording of lease revenue based on the District adopting Resolution No. 20-111 - Energy Master Equipment Lease/Purchase Agreement 2020 at the May 19, 2020 RSBM providing the financing structure required in conjunction with Procurement's May 19, 2020 Regular School Board Meeting (RSBM) agenda item E-10, Recommendation for Master Services Contract for Guaranteed Energy Performance Contracting Services with Johnson Controls, Inc., FY20-121 - Guaranteed Energy Performance Contracting Services.	4,543,100

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<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(1) District Instructional Services	\$ (26,117,342)
Reductions in cost due to school closures as a result of COVID-19 pandemic, such as substitutes and temporary employees, supplemental payments, and supplies. Additionally, year-end distribution of originally budgeted salary lapse and related fringe costs into correct functions.	(26,117,342)
(2) Charter Schools Instructional Services	(1,851,379)
Adjustment for actual charter schools funding based on the year end FTE information.	(1,851,379)
(3) Student Support Services	7,930,967
Increase is due primarily to the increase in salaries and fringe benefits, terminal payouts such as sick leave, vacation, and DROP payments, as well as year-end distribution of originally budgeted salary lapse and related fringe costs from Instructional Services function.	7,930,967
(4) Instructional Media Services	1,158,177
Increase is due primarily to the increase in salaries and fringe benefits, terminal payouts such as sick leave, vacation, and DROP payments, as well as year-end distribution of originally budgeted salary lapse and related fringe costs from Instructional Services function.	1,158,177
(5) Instruction & Curriculum Development	2,547,386
Increase is due primarily to the increase in salaries and fringe benefits, terminal payouts such as sick leave, vacation, and DROP payments, as well as year-end distribution of originally budgeted salary lapse and related fringe costs from Instructional Services function.	2,547,386
(6) Instructional Staff Training	(3,081,741)
Decrease is due primarily to professional development funding transitioning from face-to-face delivery to e-learning, as well as funding realignment for the Community Foundation of Broward grant matching costs.	(3,081,741)
(7) Instruction Related Technology	2,383,593
Increase is due primarily to the increase in salaries and fringe benefits, terminal payouts such as sick leave, vacation, and DROP payments, as well as year-end distribution of originally budgeted salary lapse and related fringe costs from Instructional Services function.	2,383,593
(8) General Administration	(566,970)
Decrease is due to cost cutting measures implemented within the division.	(566,970)

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<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(9) School Administration	5,964,005
Increase is due primarily to the increase in salaries and fringe benefits, terminal payouts such as sick leave, vacation, and DROP payments, as well as year-end distribution of originally budgeted salary lapse and related fringe costs from Instructional Services function.	5,964,005
(10) Facilities Acquisition and Construction	(2,850,659)
This is a function of minor capital outlay projects that are routinely performed by the PPO Department. Based on the workorders requests received during FY 2020, more work was done on maintenance and repair items and PPO shifted funding from this account (Facilities Acquisition and Construction) into the maintenance and repair account.	(2,850,659)
(11) Fiscal Services	(407,011)
Decrease is due to cost cutting measures implemented within the division.	(407,011)
(12) Central Services	385,835
Increase is primarily due to funding added to Procurement & Warehousing Services department for PPE equipment as a result of COVID-19 pandemic.	385,835
(13) Transportation Services	8,790,063
Increase is due primarily to the increase in salaries and fringe benefits, terminal payouts such as sick leave, vacation, and DROP payments, as well as year-end distribution of originally budgeted salary lapse and related fringe costs from Instructional Services function.	8,790,063
(14) Operation of Plant	(3,254,174)
Reductions in cost due to schools closure as a result of COVID-19 pandemic, such as lower electricity and custodial costs.	(3,254,174)
(15) Maintenance of Plant	9,379,166
Increase is due to PPO responding to more workorders in the maintenance and repair category and fewer workorders for minor capital outlay and to increase in salaries and fringe benefits, terminal payouts such as sick leave, vacation, and DROP payments.	9,379,166

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<u>CHANGES IN APPROPRIATIONS</u>	<u>(DECREASE)</u>
(16) Administrative Technology Services	1,278,258
Increase is primarily due to the realignment of appropriations related to the SAP Payroll Redesign Project to the necessary function as compared to adopted budget.	1,278,258
(17) Community Services	5,831,718
Increase is due primarily to the increase in salaries and fringe benefits, terminal payouts such as sick leave, vacation, and DROP payments, as well as year-end distribution of originally budgeted salary lapse and related fringe costs from Instructional Services function, as well as funding realignment for the Community Foundation of Broward grant matching costs.	5,831,718
(18) Debt Service	395,900
Increase in interest expense and costs of issuance due to issuing \$160 million of Tax Anticipation Notes in FY 2019-20 compared to originally budgeted cost for \$125 million of Tax Anticipation Notes.	395,900
(19) Transfer to Special Revenue Funds	(4,359,147)
Effective FY 2019, Miscellaneous Special Revenues are reported in the General Fund as a recommended better accounting practice and supported by the Association of School Business Officials (ASBO), therefore the transfer to Special Revenue Funds was not required in FY 2020.	(4,359,147)