

EXECUTIVE SUMMARY

On July 28, 2020, the Board tentatively adopted the Fiscal Year 2020-2021 budget following the First Public Hearing in accordance with Chapters 200 and 1011 of the Florida Statutes. Listed below are changes from the First Public Hearing to the Second Public Hearing scheduled for September 9, 2020.

Changes: (in thousands)	1st Public Hearing	2nd Public Hearing	Changes	Explanations
Beginning Fund Balance	\$ 157,530.0	\$ 197,281.6	\$ 39,751.6	FY 2019-20 Year End closing adjustments.
Estimated Revenues:				
Federal	\$ 22,300.0	\$ 29,000.0	\$ 6,700.0	Estimated costs to re-open schools including FEMA PPE match.
State	1,197,280.3	1,207,891.5	10,611.2	Second calculation realignment from the State between State and Local funding.
Local	1,137,666.4	1,126,055.2	(11,611.2)	Second calculation realignment from the State between State and Local funding as well as a decrease in estimated Preschool Program fees.
Appropriations:				
Salaries	\$1,351,461.1	\$1,354,247.6	\$ 2,786.5	Realignment of Mental Health Services funding positioned in the Purchasing Services line item at the 1 st Hearing
Fringes	417,370.1	418,171.0	800.9	Additional adjustment due to an increase from the State for FRS contribution rates.
Purchased Services	559,443.1	557,065.5	(2,377.6)	Realignment of Mental Health Service funding positioned in the Purchasing Services line item at the 1 st Hearing.
Materials & Supplies	67,518.6	75,020.3	7,501.7	Estimated costs to re-open schools including FEMA PPE match as well as additional funds to the ESE area for online learning materials.
Transfers Out	2,687.9	4,337.9	1,650.0	Addition of \$1.65 million transfer out to Capital Budget for Workforce Education projects at McFatter.

It is recommended that the School Board adopt Resolution #21-100 approving the final budget for Fiscal Year 2020-2021.