

SUMMARY EXPLANATION AND BACKGROUND

The law firm of Bryant Miller Olive, P.A. (hereinafter the “Firm”) is currently representing The School Board of Broward County, Florida in certain labor and employment law matters.

The Firm has filed the attached conflict of interest waiver request seeking The School Board's waiver of any actual or potential conflicts of interest in its representation of J.P. Morgan Securities, LLC (“the Underwriter”). In its request, the Firm advises that it also represents the Underwriter in connection with the underwriting of the Board’s Certificates of Participation, Series 2020A (“COPS”) as Underwriter’s counsel. Although the underwriting is unrelated to any labor work the Firm does for the Board and the Firm believes that the Underwriter and the Board’s interests are generally aligned with regard to the COPS, consent is still required from both parties. The Firm represents that the Underwriter has given its consent.

The General Counsel's office has reviewed the request and has no objection to same. Furthermore, Rule 4-1.8(b) prohibits a lawyer from using any information relating to the representation of a client to the detriment of the client's interests without further informed consent by the client.

A Conflict of Waiver acknowledgment form is attached for execution by the Chair and the Superintendent should the waiver request be approved.

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