



AGENDA REQUEST FORM

THE BROWARD SCHOOL BOARD LEASING CORPORATION

ITEM No.:

1.

MEETING DATE

2020-04-07 10:00 - Leasing Corporation - Special Meeting

AGENDA ITEM

SUPERINTENDENT'S RECOMMENDATION

CATEGORY

Superintendent's Recommendation

DEPARTMENT

Treasurer's Office

Special Order Request

☐ Yes

☒ No

Time

Open Agenda

☐ Yes

☒ No

TITLE:

Resolution No. 20-01 - Certificates of Participation, Series 2020A

REQUESTED ACTION:

Adopt Resolution No. 20-01 - Certificates of Participation, Series 2020A.

SUMMARY EXPLANATION AND BACKGROUND:

Adopt Resolution No. 20 - 01 approving the negotiated sale of Certificates of Participation, Series 2020A in an aggregate principal amount not to exceed \$250 million.

See Supporting Docs for continuation of Summary Explanation and Background.

These documents have been reviewed and approved as to form and legal content by Bond Counsel.

SCHOOL BOARD GOALS:

☐ Goal 1: High Quality Instruction ☐ Goal 2: Safe & Supportive Environment ☒ Goal 3: Effective Communication

FINANCIAL IMPACT:

The proceeds of this financing will not exceed an aggregate principal amount of \$250 million. These proceeds will be placed into the Capital Projects Reserve. Costs of issuance for these bonds is expected to be approximately \$1.2 million and will be funded through the bond proceeds. Additional allocations into the SMART Program construction projects require the Board's approval.

EXHIBITS: (List)

(1) LC - Exec Summ 20-01 (2) Leasing Corp Resolution 20-01 (3) Exh A-1 Form of Schedule 2020A-1 (4) Exh A-2 Form of Schedule 2020A-2 (5) Exh B Form of Series 2020A Ground Lease (6) Exh C Form of Series 2020A Supp Trust Agr (7) Exh D Form of Series 2020A Assign Agr (8) Exh E Form of Series 2020A Certif Purch Agr

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Ivan Perrone

Phone: 754-321-1980

Name:

Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature

Electronic Signature

Form #4189 Revised 07/25/2019

RWR/ JMM/IP:ns

Approved at
Board of Directors
Meeting On: _____

By: _____

School Board Chair