



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2020-03-31 10:00 - Emergency School Board Meeting
AGENDA ITEM	SUPERINTENDENT'S RECOMMENDATION
CATEGORY	Superintendent's Recommendation
DEPARTMENT	Treasurer's Office

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:
14.

TITLE:
Resolution No. 20-106 - Certificates of Participation, Series 2020A

REQUESTED ACTION:
Adopt Resolution No. 20-106 - Certificates of Participation, Series 2020A and amend the capital budget to include the \$250 million additional appropriation.

SUMMARY EXPLANATION AND BACKGROUND:
Adopt Resolution No. 20 - 106 approving the negotiated sale of Certificates of Participation, Series 2020A in an aggregate principal amount not to exceed \$250 million.
See Supporting Docs for continuation of Summary Explanation and Background.
These documents have been reviewed and approved as to form and legal content by Bond Counsel.

SCHOOL BOARD GOALS:

Goal 1: High Quality Instruction Goal 2: Safe & Supportive Environment Goal 3: Effective Communication

FINANCIAL IMPACT:
The proceeds of this financing will not exceed an aggregate principal amount of \$250 million. These proceeds will be placed into the Capital Projects Reserve. Costs of issuance for these bonds is expected to be approximately \$1.2 million and will be funded through the bond proceeds. Additional allocations into the SMART Program construction projects require the Board's approval.

EXHIBITS: (List)
(1) Exec Summ 20-106 (2) School Board Resolution 20-106 (3) Exh A-1 Form of Schedule 2020A-1 (4) Exh A-2 Form of Schedule 2020A-2 (5) Exh B Form of Series 2020A Ground Lease (6) Exh C Form of Series 2020A Supp Trust Agr (7) Exh D Form of Series 2020A Assign Agr (8) Exh E Form of Series 2020A Certif Purch Agr (9) Exh F Form of Series 2020A POS (10) Exh G Form of Series 2020A 15c212 (11) Exh H Form of Series 2020A DAC

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Ivan Perrone	Phone: 754-321-1980
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature

Electronic Signature

Form #4189 Revised 07/25/2019
RWR/ JMM/IP:ns

Approved In Open Board Meeting On: _____

By: _____

School Board Chair