

FIRST AMENDMENT TO AGREEMENT

THIS FIRST AMENDMENT TO AGREEMENT is made and entered into as of this ____ day of _____, 2020, by and between

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
(hereinafter referred to as "SBBC"),
a body corporate and political subdivision of the State of Florida,
whose principal place of business is
600 Southeast Third Avenue, Fort Lauderdale, Florida 33301

and

VIRTUAL ENTERPRISES INTERNATIONAL, INC.
(hereinafter referred to as "VEI"),
having its principal place of business at
122 Amsterdam Avenue, New York, New York 10023

WHEREAS, SBBC and VEI entered into an Agreement dated July 23, 2019, starting August 1, 2019 through July 31, 2022 (hereafter "Agreement"); and

WHEREAS, VEI provides an in-school entrepreneurship program and global business simulation that draws on the European tradition of apprenticeships, transforming students into business professionals with an entrepreneurial mindset by bringing the workplace into the classroom. Students learn about business by doing business with coaching from school staff and industry professionals; and

WHEREAS, the parties mutually desire to amend Attachment A of the Agreement and to revise the list of schools receiving VEI programming.

NOW, THEREFORE, in consideration of the premises and of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1.01 **Recitals.** The parties agree that the foregoing recitals are true and correct and that such recitals are incorporated herein by reference.

1.02 **Amended Provisions.** The parties hereby agree to amend the Agreement by deleting and replacing Attachment A, Program Services with the attached Revised Attachment A, Program Services and revising the school sites served from July 21, 2020 through July 31, 2022 as follows:

- a) The schools being added are numbers 9, 10, 16, 17, 18, and 19.
- b) The schools being removed are Hollywood Hills High School, Margate Middle School & Ramblewood Middle School.

The following provisions delete and replace Sections 2.03 and 2.05 in the Agreement as follows:

2.03 Participating Schools. VEI shall provide the Program to the schools below:

	School	Program	Number of sections
1.	Cooper City HS	High School - VE	Up to 3 sections
2.	Coral Springs HS	High School - VE	Up to 3 sections
3.	Cypress Bay HS	High School - VE	Up to 3 sections
4.	JP Taravella HS	High School - VE	Up to 3 sections
5.	Piper HS	High School - VE	Up to 3 sections
6.	Apollo Middle	Middle School - VEJV	Unlimited sections
7.	Attucks Middle	Middle School- VEJV	Unlimited sections
8.	Bair Middle	Middle School- VEJV	Unlimited sections
9.	McNicol Middle	Middle School- VEJV	Unlimited sections
10.	New Renaissance Middle	Middle School- VEJV	Unlimited sections
11.	Olsen Middle	Middle School- VEJV	Unlimited sections
12.	Pines Middle	Middle School- VEJV	Unlimited sections
13.	Pioneer Middle	Middle School- VEJV	Unlimited sections
14.	Pompano Beach Middle	Middle School- VEJV	Unlimited sections
15.	Westglades Middle	Middle School- VEJV	Unlimited sections
16.	Boyd Anderson HS Zone (includes Lauderdale Lakes MS)	High School - VE Middle School- VEJV	Unlimited sections
17.	Coconut Creek HS Zone (includes Margate MS & Silver Lakes MS)	High School - VE Middle School- VEJV	Unlimited sections
18.	Fort Lauderdale HS Zone (includes Sunrise MS)	High School - VE Middle School- VEJV	Unlimited sections
19.	Western HS Zone (includes Indian Ridge MS)	High School - VE Middle School- VEJV	Unlimited sections

2.05 Cost of Services. SBBC shall pay VEI subsequent to its satisfactory performance and within thirty (30) days after receipt of a proper and appropriate invoice based on the fee schedule below:

Year 1: 2019-2020	
Program Participation Fees - High School VE (6 schools @ \$3,000)	\$18,000
Program Participation Fees - Middle School VEJV (10 schools @ \$3,000)	\$30,000
SUBTOTAL for year 2019-2020	\$48,000

Year 2: 2020-2021	
Program Participation Fees - High School VE (5 schools @ \$3,000)	\$15,000
Program Participation Fees - Middle School VEJV (10 schools @ \$3,000)	\$30,000
Program Participation Fees – Middle and High Schools (4 Zones \$3,000 each)	\$12,000
SUBTOTAL for year 2020-2021	\$57,000
Year 3: 2021-2022	
Program Participation Fees - High School VE (5 schools @ \$3,000)	\$15,000
Program Participation Fees - Middle School VEJV (10 schools @ \$3,000)	\$30,000
Program Participation Fees – Middle and High Schools (4 Zones \$3,000 each)	\$12,000
SUBTOTAL for year 2021-2022	\$57,000
TOTAL for all Three Years	\$162,000

1.03 **Order of Precedence among Agreement Documents.** In the event of conflict between the provisions of the Agreement and the provisions contained herein, the provisions of the following documents shall take precedence in this order:

- a) this First Amendment to Agreement; then
- b) the Agreement.

1.04 **Other Provisions Remain in Force.** Except as expressly provided herein, all other portions of the Agreement remain in full force and effect.

1.05 **Authority.** Each person signing this First Amendment to Agreement on behalf of either party individually warrants that he or she has full legal power to execute this First Amendment to Agreement on behalf of the party for whom he or she is signing, and to bind and obligate such party with respect to all provisions contained in this First Amendment to Agreement.

IN WITNESS WHEREOF, the parties hereto have made and executed this First Amendment to Agreement on the date first above written.

[THIS SPACE INTENTIONALLY LEFT BLANK; SIGNATURE PAGES FOLLOW]

FOR SBBC:

(Corporate Seal)

THE SCHOOL BOARD OF BROWARD
COUNTY, FLORIDA

ATTEST:

By _____
Donna P. Korn, Chair

Robert W. Runcie, Superintendent of Schools

Approved as to Form and Legal Content:



Digitally signed by Maya
Moore
Reason: VEI First Amendment
Date: 2020.07.14 19:53:21
-04'00'

Office of the General Counsel

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FOR VENDOR:

(Corporate Seal)

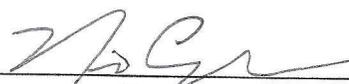
**VIRTUAL ENTERPRISES
INTERNATIONAL, INC.**

ATTEST:



Mohammad Hossain, Secretary

-or-

By 

Signature

Printed Name: Nick Chapman

Title: President

Witness

Witness

STATE OF _____

COUNTY OF _____

The foregoing instrument was acknowledged before me this Click here to insert the day day of of Click here to insert a month, Click here to insert the year by of , on behalf of the

Name of Person Name of Corporation or Agency
corporation/agency. He/She is personally known to me or produced Type
known to me as identification and did/did not first take an oath.
of Identification

My Commission Expires: Enter expiration date

PAUL N. PRESTI
Notary Public, State of New York
No. 24-4627436
Qualified in Kings County
(SEAL) Commission Expires ~~March 31, 2022~~

JULY 31
2022



Signature - Notary Public

Paul N. Presti

Printed Name of Notary

24-4627436

Notary's Commission No.