

SUMMARY EXPLANATION AND BACKGROUND

The Office of the Chief Auditor (OCA) engages RSM to perform the quality assurance testing of the SMART Bond owner representative and program manager under a scope determined by the OCA. The current report is the fourth report compiled by RSM for the OCA.

Within the report, the Auditors noted two new observations. Regarding seven observations that were noted on previous audits: two are now closed; one is complete/pending further testing; three are partially complete; and one is open. All outstanding observations will be re-evaluated on the next report.

The Audit Committee reviewed and approved this report for transmittal to the School Board during their June 18, 2020 meeting.