



RFP #:	<u>FY21-031</u>	Tentative Board Meeting Date*:	<u>TBD</u>
RFP Title:	<u>RETIREMENT PLAN ADMINISTRATION &amp; INVESTMENT MANAGEMENT SERVICES</u>	# Notified:	<u>159</u> # Downloaded: <u>17</u>
		# of Responses Rec'd:	<u>6</u> # of "No Bids": <u>0</u>
For:	<u>BENEFITS &amp; EMPLOYMENT SERVICES</u> (School/Department)	RFP Opening Date :	<u>APRIL 8, 2020</u>
Fund:	<u>EMPLOYEE CONTRIBUTION</u>	Advertised Date:	<u>MAY 12, 2020</u>

**POSTING OF Select One RECOMMENDATION/TABULATION:** Select One Recommendations and Tabulations will be posted in the Procurement & Warehousing Services and [www.Demandstar.com](http://www.Demandstar.com) on **JULY 24 2020 @ 3:00 Noon** and will remain posted for 72 hours. Any person who is adversely affected by the decision or intended decision shall file a notice of protest, in writing, within 72 hours after the posting of the notice of decision or intended decision. The formal written protest shall be filed within ten (10) days after the date the notice of protest is filed. Failure to file a notice of protest or failure to file a formal written protest shall constitute a waiver of proceedings under this chapter. Section 120.57(3)(b), Florida Statutes, states that "The formal written protest shall state with particularity the facts and law upon which the protest is based." Saturdays, Sundays, state holidays and days during which the District is closed shall be excluded in the computation of the 72-hour time period provided. Filings shall be at the office of the Director of Procurement & Warehousing Services, 7720 West Oakland Park Boulevard, Suite 323, Sunrise, Florida 33351. Any person who files an action protesting an intended decision shall post with the School Board, at the time of filing the formal written protest, a bond, payable to The School Board of Broward County, Florida, (SBBC), in an amount equal to one percent (1%) of the estimated value of the contract. Failure to post the bond required by SBBC Policy 3320, Part VIII, Purchasing Policies, Section N, within the time allowed for filing a bond shall constitute a waiver of the right to protest.

(\*) The Cone of Silence, as stated in the ITB / RFP / RFQ / HARD BID, is in effect until it is approved by SBBC. The Board meeting date stated above is tentative. Confirm with the Purchasing Agent of record for the actual date the Cone of Silence has concluded.

**RECOMMENDATION TABULATION**

BASED UPON THE RECOMMENDATION OF THE SUPERINTENDENT'S INSURANCE & WELLNESS ADVISORY COMMITTEE (SWIAC), IT IS RECOMMENDED THAT THE FOLLOWING LISTED PROPOSER BE RECOMMENDED FOR AWARD FOR RETIREMENT PLAN ADMINISTRATION & INVESTMENT MANAGEMENT SERVICES.

M/WBE ADVISOR: ANNE MARIE RICHARDS, ADVOCACY & COMPLIANCE COORDINATOR

**BENCOR, INC.**

CONTRACT PERIOD: JANUARY 1, 2021 THROUGH DECEMBER 31, 2023



By: \_\_\_\_\_ Date: July 24, 2020  
(Purchasing Agent)

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender expression, national origin, marital status, race, religion, sex or sexual orientation. Individuals who wish to file a discrimination complaint, may call the Executive Director, Benefits & EEO Compliance at 754-321-2150 or Teletype Machine (TTY) at 754-321-2158.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act (ADA) may call the Equal Educational Opportunities (EEO) at 754-321-2150 or Teletype Machine (TTY) at 754-321-2158.

**RFP FY21-031**

**RETIREMENT PLAN ADMINISTRATION & INVESTMENT MANAGEMENT  
SERVICES**

**Rejection Sheet**

Reject proposal from **Empower Retirement, LLC** for failure to meet the Minimum Eligibility Requirements of the RFP. Sections 6.4 Insurance Requirements. Empower took exceptions in 6.4, stating that they reserved the right to modify the language of the insurance requirements; reserved the right to self-insure any exposure and change the limits. Additionally, Empower state that they could not provide notice of the cancellation of their insurance policies. They further state that they would provide a copy of the Insurance Certificate, but not the actual policy. Section 4.2, Minimum Eligibility, states, "In order to be considered for an award and to be further evaluated, Proposer must meet or exceed the following criteria as of the opening date of the Proposal. Empower did not meet or exceed the requirements of Section 4.2.5 Insurance requirements by taking exception to the insurance requirements of the RFP and is therefore disqualified...

Reject proposal from **ICMA-RC** for failure to meet the Minimum Eligibility Requirements of the RFP. ICMA-RC submitted exceptions to Attachment K and L as a separate document, which also outlined the Board's liability. ICMA-RC was deemed non-responsive for not meeting the liability provision of 4.2.1 of the minimum eligibility. ICMA-RC did not meet or exceed the minimum eligibility requirements of the RFP and is therefore disqualified.

Reject proposal from **VALIC Retirement Services Company** for failure to meet the Minimum Eligibility Requirements of the RFP. VALIC took exceptions to Section 6.4; 6.47 and 6.48, including not providing a copy of the insurance policy. VALIC did not meet or exceed the requirements of Section 4.2.5 Insurance requirements by taking exception to the insurance requirements. VALIC did not meet or exceed the minimum eligibility requirements of the RFP and is therefore disqualified.

## SCORING SHEET

<i>Retirement Plan Administration and Investment Management Services RFP FY21-031</i>	Max Points	Anna Fusco	Richard Judd	Judith Marte	Erum Motiwala	Harold "Chip" Osborn	Daniel Reynolds	Pete Tingom	Jack Vesey	Average Score
<b>TOTAL SCORE</b>	<b>100</b>									
	BENCOR, Inc.	97	90	95	93	81	96	94	89	92
	MidAmerica Administrative & Retirement Solutions, LLC	62	50	84	73	64	79	74	73	70
	Nationwide Retirement Solutions, Inc.	68	60	80	63	65	85	63	78	70
Signature: _____		Date: _____								