

**EXECUTIVE SUMMARY**

**Change Order #4**

**Cypress Elementary School, Pompano Beach**

**LEGO Construction, Inc.**

**SMART Program Renovations**

**Project No. P.001412**

**PROJECT SUMMARY**

**Total Project Budget**

Construction Budget:	\$2,705,280
Soft Cost Budget:	\$ 593,887
(Design, FF&E, IT, Mgmt. Fees, etc.)	
<b>Original D.E.F.P. Budget:</b>	<b>\$3,299,167</b>
Approved Add. Funding:	\$ 452,897
(JJ-15, 12/19/17)	
New Funding Request:	\$ 0
<b>Current Revised Budget:</b>	<b>\$3,752,064</b>

**Change Order Summary**

Current Request:	\$ 1,023
Schedule Change:	0 days

**Change Order Analysis**

Consultant Error	0.00%
Consultant Omission	0.97%
Owner's Request	2.34%
Unforeseen	1.22%
Tax Savings and DOP	0.00%
<b>TOTAL</b>	<b>4.53%</b>

**Construction Schedule Summary**

- Actual Start: 3/05/18
- Actual Substantial Completion: 3/3/20
- Original Planned Final Completion: 10/31/18
- Current Planned Final Completion: 9/29/20
- Actual Completion: TBD

**Project Overview:**

The scope of work for this project includes, but is not limited to, reroofing, replacement of air conditioning equipment and controls, renovation of media center and adjacent toilets, replacement of window, replacement of lighting fixtures, exterior repainting, and related improvements.

**Contractor's Financial Overview:**

ORIGINAL BASE CONTRACT:	\$ 2,840,165 / 210 Days
PREVIOUSLY APPROVED CO'S:	\$ 127,872 / 380 Days
CURRENT CO REQUEST:	\$ 1,023 / 0 Days
<b>CURRENT REVISED CONTRACT:</b>	<b>\$ 2,969,060 / 590 Days</b>

**Status of Work:**

All scope of work has been completed. Awaiting closeout documentation from the Contractor.

**Change Order Items:**

**Item #1 – (COI #10) Payment & Performance Bond Adjustment – Unforeseen Condition Change Orders:** Due to this project approaching final completion, a required reconciliation has been performed of the Contractors payment and performance bond premium. The outcome of this required reconciliation has resulted in a performance bond premium adjustment due the cumulative amount of change orders issued during construction. (Unforeseen Condition - \$277; Add 0 days)

**Item #2 – (COI #11) Payment & Performance Bond Adjustment – Owner Request Change Orders:** Due to this project approaching final completion, a required reconciliation has been performed of the Contractors payment and performance bond premium. The outcome of this required reconciliation has resulted in a performance bond premium adjustment due the cumulative amount of change orders issued during construction. (Owner's Request - \$527; Add 0 days)

**Item #3 – (COI #12) Payment & Performance Bond Adjustment – Consultant Omission Change Orders:** Due to this project approaching final completion, a required reconciliation has been performed of the Contractors payment and performance bond premium. The outcome of this required reconciliation has resulted in a performance bond premium adjustment due the cumulative amount of change orders issued during construction. (Consultant Omission - \$219; Add 0 days)

**Action Plan:**

The project is currently pending receipt of final documentation to submit closeout documentation to the School Board of Broward County. This change order has been reviewed for entitlement and cost by CBRE | Heery, Inc. with a recommendation for approval from CORP.