

EXECUTIVE SUMMARY

This Board agenda item authorizes **only the advertising** of the 2020-21 tentative District budget and millage levy in the newspaper for the purpose of informing the public of the hearing to be held via electronic communication scheduled for 5:30 p.m. on July 28, 2020 at the Kathleen C. Wright Administration Building. The authorization of the millage levy and adoption of the tentative 2020-21 District budget will not be approved until the public hearing.

Pursuant to Chapter 200.065 of the Florida Statutes, the School District is required to advertise its intent to adopt a tentative District budget and millage levy in a newspaper within 29 days of the July 1, 2020 certification of the tax roll.

Resulting from statutory requirements, and District Board meeting dates, the following schedule was developed for the District's Budget Calendar:

<u>Date</u>	<u>Item</u>
July 14, 2020	<i>Advertisement of the Tentative District Budget and Millage Levy for Fiscal Year 2020-21</i> is submitted for approval on the Regular School Board Meeting (RSBM) of July 21, 2020.
July 19, 2020	Florida Statutes require FLDOE to provide the Required Local Effort (RLE) and final millage rate update to all school districts by this date.
July 20, 2020	Revise, if necessary, the July 21, 2020 RSBM, Item K-1, Advertisement of the Tentative District School Budget and Millage Levy for the Fiscal Year 2020-21.
July 21, 2020	Regular School Board Meeting, 10:05 a.m. for Board approval of the advertisement.
July 24, 2020	Advertisement printed in the newspaper.
July 28, 2020	1 st Public Budget Hearing, 5:30 p.m.
July 29, 2020	School Board certifies the proposed millage rate to the Broward County Property Appraiser's Office.
September 9, 2020	2 nd Public Budget Hearing, 5:30 p.m.

The Legislature has decreased the RLE millage (from 3.887 to 3.6510) for fiscal year 2020-21. In order to participate in the Florida Education Finance Program (FEFP), the School District is **required to levy** the Required Local Effort (RLE) **provided by the State**.

The advertisement will include the following: Notice of Proposed Tax Increase; Notice of Tax for School Capital Outlay; and the Budget Summary, which are attached to this agenda.