



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2020-07-21 10:05 - Regular School Board Meeting
AGENDA ITEM	ITEMS
CATEGORY	II. OFFICE OF THE SUPERINTENDENT
DEPARTMENT	Office of the Superintendent

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:
II-1.

TITLE:
Repayment of Interest to the City of Pembroke Pines Invoice No: 520253 per "Inter-Local Agreement between The School Board of Broward County, Florida and the City of Pembroke Pines" dated June 9, 1998

REQUESTED ACTION:
Approve repayment of Interest payable to the City of Pembroke Pines per Inter-Local Agreement for Revenue Anticipation Notes, Series 1997C used to finance the construction of a new elementary school.

SUMMARY EXPLANATION AND BACKGROUND:
The City of Pembroke Pines is requesting a repayment of interest payable based on the Inter-Local Agreement between The School Board of Broward County, Florida and the City of Pembroke Pines for Revenue Anticipation Notes, Series 1997C used to finance the construction of a new elementary school per Section 3.1.1 of the Agreement.
The General Counsel has reviewed the request and documentation and finds payment appropriate.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction
 Goal 2: Safe & Supportive Environment
 Goal 3: Effective Communication

FINANCIAL IMPACT:
The financial impact is \$254,088. The source of funding is the District's General Fund balance.

EXHIBITS: (List)
(1) Interlocal Agreement (2) Documentation Letter and Invoice

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Barbara J. Myrick, Esq.	Phone: 754-321-2050
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Robert W. Runcie - Superintendent

Signature

Approved In Open Board Meeting On: _____

By: _____

School Board Chair