

June 23, 2020, Regular School Board Meeting
K-1 General Fund Amendment #4
As of May 31, 2020
Executive Summary

General Fund Amendment is submitted to the School Board pursuant to State Board Administrative Rule 6A-1.007. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the General Fund.

This amendment incorporates following important changes:

1. February FTE 4th calculation count, received from the State on May 22, 2020, and funding changes as a result of this count. Based on the State information received for the February FTE, the District's overall student count had a marginal increase of 23 student FTEs compared to the October FTE 3rd calculation, previously presented to the Board on February 4, 2020. However, the overall funding decrease in an amount of <\$731,117> was attributed primarily to the State's planning shortfall in the form of a reduction known as "Proration to Appropriation".

2. This amendment incorporates additional appropriations of \$250,000 for the District to manage the impact of the COVID-19 pandemic, as we expect these costs to increase moving forward.