

EXECUTIVE SUMMARY

Parking License Agreement with the City of Coconut Creek

On October 7, 2015, The School Board of Broward County, Florida (SBBC) sold a 4.84-acre site to the City of Coconut Creek (City) for the purpose of expanding the City park located adjacent to Tradewinds Elementary School (School). The City advised that as part of the park expansion project improvements such as lighting, amenities and a surface parking lot would be constructed. During negotiations regarding the sale, the City agreed to allow the School to utilize the said property for overflow parking.

On June 13, 2017, a Parking License Agreement (Agreement) was entered into between SBBC and the City with an expiration date of June 17, 2020. As part of the contract negotiation for the sale of the 4.84-acre site, the City agreed to allow the School to utilize the said property for overflow parking for employees and/or its permitted guests during early morning drop off, afternoon pick up and other events as needed by the School. The Agreement also provided SBBC the option to renew the Agreement for two (2) additional one (1) year renewals.

The purpose of this First Amendment to License Agreement (Amendment) is to enable SBBC to continue utilizing the City property for overflow parking for an additional year. It should be noted, this Amendment is the first of two Amendments permitted under the current Agreement approved by SBBC at its June 13, 2017 School Board Operational Meeting. The term of this Amendment would commence on June 17, 2020 and shall end on June 16, 2021 unless otherwise terminated in accordance with the terms in the Agreement.

The SBBC and the City have a long history of partnership which has benefitted the District's students and the community. This Agreement further enhances this valuable partnership between the SBBC and the City.