

CONTINUATION OF SUMMARY EXPLANATION AND BACKGROUND

As part of the contract negotiation for the sale of the 4.84-acre site, the City agreed to allow the School to utilize the said property for overflow parking during early morning drop off, afternoon pick up and other events as needed by the School. The Agreement also provided SBBC the option to renew the Agreement for two (2) additional one (1) year renewals.

The purpose of this First Amendment to License Agreement (Amendment) is to enable SBBC to continue utilizing the City property for overflow parking for an additional year. It should be noted, this Amendment is the first of two Amendments permitted under the current Parking License Agreement. The term of this Amendment would commence on June 17, 2020 and shall end on June 16, 2021 unless otherwise terminated in accordance with the terms in the Agreement.